



BOROUGH OF JENKINTOWN

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2022



2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: Jenkintown County: Montgomery

Township of: _____ County: _____

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

March 29, 2023

To the Members of Council
Borough of Jenkintown
Jenkintown, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report (financial statements) of the Borough of Jenkintown, Jenkintown, Pennsylvania, as of and for the year ended December 31, 2022.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Jenkintown, Jenkintown, Pennsylvania, as of December 31, 2022, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development (DCED) of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Jenkintown as of December 31, 2022, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be

To Members of Council
Borough of Jenkintown

independent of the Borough of Jenkintown and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Borough of Jenkintown on the basis of accounting practices prescribed or permitted by DCED to demonstrate compliance with DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The Borough of Jenkintown prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Jenkintown prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

To Members of Council
Borough of Jenkintown

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Jenkintown's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Jenkintown's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2022					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	757,848	705,599	38,132	-
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 757,848	\$ 705,599	\$ 38,132	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	3,849	-	-	-
200-209 231-239	All Other Current Liabilities	61,767	-	-	3,824
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 65,616	\$ -	\$ -	\$ 3,824

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	692,232	705,599	38,132	(3,824)
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ 692,232	\$ 705,599	\$ 38,132	\$ (3,824)

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	797,971	-	6,194,809	-	-	8,494,359
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
Total Assets and Other Debits		\$ 797,971	\$ -	\$ 6,194,809	\$ -	\$ -	\$ 8,494,359

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	3,849
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	65,591
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,440

Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	797,971	-	6,194,809	-	-	8,424,919
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		\$ 797,971	\$ -	\$ 6,194,809	\$ -	\$ -	\$ 8,424,919

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 8,494,359
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures December 31, 2022

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	1,978,919	547,841	-	224,443
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	2,160	-	-	-
310.10	Real Estate Transfer Taxes	217,555	-	-	-
310.20	Earned Income Taxes/Wage Taxes	152,725	-	-	-
310.30	Business Gross Receipts Taxes	914,933	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	119,842	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Mercantile)	-	-	-	-
Total Taxes		\$ 3,386,134	\$ 547,841	\$ -	\$ 224,443

Licenses and Permits					
320-322	All Other Licenses and Permits	223,093	-	-	-
321.80	Cable Television Franchise Fees	82,427	-	-	-
Total Licenses and Permits		\$ 305,520	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	58,953	-	-	-
Total Fines and Forfeits		\$ 58,953	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	5,553	4,274	445	581
342.00	Rents and Royalties	500	-	-	-
Total Interest, Rents, and Royalties		\$ 6,053	\$ 4,274	\$ 445	\$ 581

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	-	-	-	2,751,203
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	2,160
310.10	Real Estate Transfer Taxes	-	-	-	217,555
310.20	Earned Income Taxes/Wage Taxes	-	-	-	152,725
310.30	Business Gross Receipts Taxes	-	-	-	914,933
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	119,842
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
Total Taxes		\$ -	\$ -	\$ -	\$ 4,158,418

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	223,093
321.80	Cable Television Franchise Fees	-	-	-	82,427
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 305,520

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	58,953
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 58,953

Interest, Rents, and Royalties					
341.00	Interest Earnings	5,450	-	138,132	154,435
342.00	Rents and Royalties	-	-	-	500
Total Interest, Rents, and Royalties		\$ 5,450	\$ -	\$ 138,132	\$ 154,935

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	1,462	-	180,243	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	231,319	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ 232,781	\$ -	\$ 180,243	\$ -

State		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highway and Streets	2,619	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	3,583	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	116,384	-	-
355.04	Alcoholic Beverage Licenses	200	-	-	-
355.05	General Municipal Pension System State Aid	181,316	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	35,230	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 222,948	\$ 116,384	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	181,705
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	231,319
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ 413,024

State					
354.03	Highway and Streets	-	-	-	2,619
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	10,918	-	-	10,918
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	3,583
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	116,384
355.04	Alcoholic Beverage Licenses	-	-	-	200
355.05	General Municipal Pension System State Aid	-	-	-	181,316
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	35,230
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 10,918	\$ -	\$ -	\$ 350,250

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 763,274
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2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	-	-	-	-
362.00	Public Safety	19,033	-	-	-
363.20	Parking	138,009	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 157,042	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues***	19,178	5	-	-
Total Unclassified Operating Revenues		\$ 19,178	\$ 5	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	30,475	-	-	-
392.00	Interfund Operating Transfers**	130,000	70	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	350,000	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
Total Other Financing Sources		\$ 510,475	\$ 70	\$ -	\$ -

TOTAL REVENUES	\$ 4,899,084	\$ 668,574	\$ 180,688	\$ 225,024
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	-	-	-	-
362.00	Public Safety	-	-	-	19,033
363.20	Parking	-	-	-	138,009
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	421,083	-	-	421,083
364.30	Solid Waste Collection and Disposal Charge (trash)	415,880	-	-	415,880
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 836,963	\$ -	\$ -	\$ 994,005

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions			88,694	88,694
389.00	All Other Unclassified Operating Revenues***	659	-	-	19,842
Total Unclassified Operating Revenues		\$ 659	\$ -	\$ 88,694	\$ 108,536

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	30,475
392.00	Interfund Operating Transfers**	-	-	-	130,070
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	350,000
395.00	Refunds of Prior Year Expenditures	-	-	-	-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 510,545

TOTAL REVENUES	\$ 853,990	\$ -	\$ 226,826	\$ 7,054,186
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	78,118	2,151	-	-
401.00	Executive (Manager or Mayor)	131,192	-	-	-
402.00	Auditing Services/Financial Administration	24,915	-	-	-
403.00	Tax Collection	39,125	-	-	-
404.00	Solicitor/Legal Services	41,844	-	-	-
405.00	Secretary/Clerk	139,922	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	39,865	-	-	-
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	49,052	-	-	-
Total General Government		\$ 544,033	\$ 2,151	\$ -	\$ -

Public Safety					
410.00	Police	1,842,118	408	-	-
411.00	Fire	35,377	172,634	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	255,826	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ 2,133,321	\$ 173,042	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	183	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	31,961	-
Total Public Works - Sanitation		\$ -	\$ -	\$ 31,961	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	-	-	-	80,269
401.00	Executive (Manager or Mayor)	-	-	-	131,192
402.00	Auditing Services/Financial Administration	-	-	37,313	62,228
403.00	Tax Collection	-	-	-	39,125
404.00	Solicitor/Legal Services	999	-	-	42,843
405.00	Secretary/Clerk	-	-	-	139,922
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	-	-	-	39,865
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	-	-	-	49,052
Total General Government		\$ 999	\$ -	\$ 37,313	\$ 584,496

Public Safety					
410.00	Police	-	-	-	1,842,526
411.00	Fire	-	-	-	208,011
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	255,826
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,306,363

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	183

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	471,550	-	-	471,550
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	315,826	-	-	347,787
Total Public Works - Sanitation		\$ 787,376	\$ -	\$ -	\$ 819,337

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	300,914	-	87,174	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	10,647	-	-
433.00	Traffic Control Devices	4,783	-	-	-
434.00	Street Lighting	-	32,908	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	6,341	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	40,542	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	124,536	-
Total Public Works - Highways and Streets		\$ 312,038	\$ 84,097	\$ 211,710	\$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	24,800	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ 24,800	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	9,915	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	222,000	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	240	-	-	-
Total Culture and Recreation		\$ 10,155	\$ 222,000	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	-	-	-	388,088
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	10,647
433.00	Traffic Control Devices	-	-	-	4,783
434.00	Street Lighting	-	-	-	32,908
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	6,341
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	40,542
439.00	Highway Construction and Rebuilding Projects	-	-	-	124,536
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 607,845

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	24,800
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 24,800

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	9,915
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	222,000
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	240
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 232,155

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	350,000	84,450	-	221,598
472.00	Debt Interest (short-term and long-term)	8,889	14,939	-	42,753
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ 358,889	\$ 99,389	\$ -	\$ 264,351

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	8,977	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	-
484.00	Worker Compensation Insurance	58,246	-	-	-
487.00	Group Insurance and Other Benefits	505,834	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ 573,057	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	98,623	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	1,500	-	-	-
Total Unclassified Operating Expenditures		\$ 1,500	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	92,400	-	-	-
492.00	Interfund Operating Transfers**	70	50,000	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 92,470	\$ 50,000	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,149,069	\$ 630,679	\$ 243,671	\$ 264,351
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 750,015	\$ 37,895	\$ (62,983)	\$ (39,327)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)	70,000	-	-	726,048
472.00	Debt Interest (short-term and long-term)	49,749	-	-	116,330
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ 119,749	\$ -	\$ -	\$ 842,378

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	8,977
482.00	Judgments and Losses	-	-	1,405,386	1,405,386
483.00	Pension/Retirement Fund Contributions	-	-	-	-
484.00	Worker Compensation Insurance	-	-	-	58,246
487.00	Group Insurance and Other Benefits	-	-	-	505,834
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ 1,405,386	\$ 1,978,443

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	98,623

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			442,706	442,706
489.00	All Other Unclassified Expenditures***	1,688	-	-	3,188
Total Unclassified Operating Expenditures		\$ 1,688	\$ -	\$ 442,706	\$ 445,894

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	92,400
492.00	Interfund Operating Transfers**	80,000	-	-	130,070
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 80,000	\$ -	\$ -	\$ 222,470

TOTAL EXPENDITURES	\$ 989,812	\$ -	\$ 1,885,405	\$ 8,162,987
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (135,822)	\$ -	\$ (1,658,579)	\$ (1,108,801)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
GON A 2015	N	2015	2035	2,789,603	1,652,103		175,000		1,477,103		\$ 1,477,103
Business Loan 2016	N	2016	2031	250,000	181,335		15,333		166,002		\$ 166,002
GON 2015	N	2015	2030	400,000	241,043		26,310		214,733		\$ 214,733
GON 2019	N	2019	2039	1,400,000	1,225,000		70,000		1,155,000		\$ 1,155,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
LED lights	Capital Lease	2017	2025	118,603	54,221		16,047		38,174		\$ 38,174
Dump truck	Capital Lease	2017	2022	79,916	15,445		15,445		-		\$ -
Police Car - Interceptor	Capital Lease	2018	2023	47,870	13,783		10,335		3,448		\$ 3,448
Fire Truck	Capital Lease	2019	2029	300,000	246,010		26,648		219,362		\$ 219,362
Police Car	Capital Lease	2019	2023	50,311	22,559		10,469		12,090		\$ 12,090
Police Car	Capital Lease	2020	2025	54,845	38,202		10,461		27,741		\$ 27,741
OTHER											
Tax Revenue Anticipation Note	N	2022	2022	350,000		350,000	350,000		-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 3,012,838
Capitalized lease obligations	300,815
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 3,313,653

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government		52,800	52,800
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police			-
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	-	124,536	124,536
Water			-
Other <i>(Please Specify)</i>			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$	177,336
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** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 2,210,450
<i>** Use income from box 16 of the W-3 Statement</i>	