



BOROUGH OF JENKINTOWN

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2021



2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: Jenkintown County: Montgomery

Township of: _____ County: _____

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

March 30, 2022

To the Members of Council
Borough of Jenkintown
Jenkintown, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Jenkintown, Jenkintown, Pennsylvania, as of and for the year ended December 31, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Jenkintown, Jenkintown, Pennsylvania, as of December 31, 2021, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania as described in the Emphasis of Matter – Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Jenkintown as of December 31, 2021, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be

To Members of Council
Borough of Jenkintown

independent of the Borough of Jenkintown and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial statements are prepared by the Borough of Jenkintown on the basis of accounting practices prescribed or permitted by DCED to demonstrate compliance with DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Emphasis of Matter – Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter – Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The Borough of Jenkintown prepares its financial statements using accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Jenkintown prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

To Members of Council
Borough of Jenkintown

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Jenkintown's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Jenkintown's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2021					
Governmental Funds					
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	47,298	597,704	101,115	35,503
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	70,000	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 47,298	\$ 667,704	\$ 101,115	\$ 35,503

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	415	-	-	-
200-209 231-239	All Other Current Liabilities	34,666	-	-	-
230	Due To Other Funds	70,000	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 105,081	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	(57,783)	667,704	101,115	35,503
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ (57,783)	\$ 667,704	\$ 101,115	\$ 35,503

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
100-120	Cash and Investments	933,793	-	7,853,388	-	-	9,568,801
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130	Due From Other Funds	-	-	-	-	-	70,000
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
Total Assets and Other Debits		\$ 933,793	\$ -	\$ 7,853,388	\$ -	\$ -	\$ 9,638,801

Liabilities and Other Credits		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	415
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	34,666
230	Due To Other Funds	-	-	-	-	-	70,000
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,081

Fund and Account Group Equity		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	933,793	-	7,853,388	-	-	9,533,720
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		\$ 933,793	\$ -	\$ 7,853,388	\$ -	\$ -	\$ 9,533,720

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 9,638,801
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures December 31, 2021

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	1,725,889	553,690	-	193,928
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	165,255	-	-	-
310.20	Earned Income Taxes/Wage Taxes	160,919	-	-	-
310.30	Business Gross Receipts Taxes	708,109	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	112,783	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Mercantile)	-	-	-	-
Total Taxes		\$ 2,872,955	\$ 553,690	\$ -	\$ 193,928

Licenses and Permits					
320-322	All Other Licenses and Permits	103,244	-	-	-
321.80	Cable Television Franchise Fees	83,218	-	-	-
Total Licenses and Permits		\$ 186,462	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	38,358	-	-	-
Total Fines and Forfeits		\$ 38,358	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	2,335	42,619	276	480
342.00	Rents and Royalties	525	-	-	-
Total Interest, Rents, and Royalties		\$ 2,860	\$ 42,619	\$ 276	\$ 480

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	-	-	-	2,473,507
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	165,255
310.20	Earned Income Taxes/Wage Taxes	-	-	-	160,919
310.30	Business Gross Receipts Taxes	-	-	-	708,109
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	112,783
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)	-	-	-	-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,620,573

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	103,244
321.80	Cable Television Franchise Fees	-	-	-	83,218
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 186,462

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	38,358
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 38,358

Interest, Rents, and Royalties					
341.00	Interest Earnings	3,700	-	719,833	769,243
342.00	Rents and Royalties	-	-	-	525
Total Interest, Rents, and Royalties		\$ 3,700	\$ -	\$ 719,833	\$ 769,768

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	228,224	-
351.00	All Other Federal Capital and Operating Grants	14,708	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	231,319	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ 246,027	\$ -	\$ 228,224	\$ -

State					
354.03	Highway and Streets	2,568	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	34,983	-
355.01	Public Utility Realty Tax (PURTA)	3,625	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	112,242	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	191,891	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	27,950	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 226,034	\$ 112,242	\$ 34,983	\$ -

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	228,224
351.00	All Other Federal Capital and Operating Grants	-	-	-	14,708
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	231,319
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ 474,251

State					
354.03	Highway and Streets	-	-	-	2,568
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	9,744	-	-	9,744
354.00	All Other State Capital and Operating Grants	-	-	-	34,983
355.01	Public Utility Realty Tax (PURTA)	-	-	-	3,625
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	112,242
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	191,891
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	27,950
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 9,744	\$ -	\$ -	\$ 383,003

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 857,254
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2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	2,476	-	-	-
362.00	Public Safety	27,284	-	-	-
363.20	Parking	123,047	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 152,807	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	1,050	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues***	25,544	8	-	-
Total Unclassified Operating Revenues		\$ 25,544	\$ 1,058	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	6,177	-	-	-
392.00	Interfund Operating Transfers**	110,000	-	60,000	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	350,000	-	-	-
395.00	Refunds of Prior Year Expenditures	9,351	10,729	-	-
Total Other Financing Sources		\$ 475,528	\$ 10,729	\$ 60,000	\$ -

TOTAL REVENUES	\$ 4,226,575	\$ 720,338	\$ 323,483	\$ 194,408
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	-	-	-	2,476
362.00	Public Safety	-	-	-	27,284
363.20	Parking	-	-	-	123,047
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	448,633	-	-	448,633
364.30	Solid Waste Collection and Disposal Charge (trash)	312,418	-	-	312,418
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 761,051	\$ -	\$ -	\$ 913,858

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	1,050
388.00	Fiduciary Fund Pension Contributions			468,320	468,320
389.00	All Other Unclassified Operating Revenues***	466	-	-	26,018
Total Unclassified Operating Revenues		\$ 466	\$ -	\$ 468,320	\$ 495,388

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	6,177
392.00	Interfund Operating Transfers**	-	-	-	170,000
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	350,000
395.00	Refunds of Prior Year Expenditures	-	-	-	20,080
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 546,257

TOTAL REVENUES	\$ 774,961	\$ -	\$ 1,188,153	\$ 7,427,918
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	61,415	70	-	-
401.00	Executive (Manager or Mayor)	126,837	-	-	-
402.00	Auditing Services/Financial Administration	14,555	-	-	-
403.00	Tax Collection	31,457	-	-	-
404.00	Solicitor/Legal Services	67,001	4,535	-	-
405.00	Secretary/Clerk	140,261	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	33,474	-	-	-
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	36,837	-	-	-
Total General Government		\$ 511,837	\$ 4,605	\$ -	\$ -

Public Safety					
410.00	Police	1,631,963	3,736	-	-
411.00	Fire	27,950	164,616	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	150,945	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ 1,810,858	\$ 168,352	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	233	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	37,202	-
Total Public Works - Sanitation		\$ -	\$ -	\$ 37,202	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	-	-	-	61,485
401.00	Executive (Manager or Mayor)	-	-	-	126,837
402.00	Auditing Services/Financial Administration	-	-	11,177	25,732
403.00	Tax Collection	-	-	-	31,457
404.00	Solicitor/Legal Services	1,184	-	-	72,720
405.00	Secretary/Clerk	-	-	-	140,261
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	-	-	-	33,474
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	-	-	-	36,837
Total General Government		\$ 1,184	\$ -	\$ 11,177	\$ 528,803

Public Safety					
410.00	Police	-	-	-	1,635,699
411.00	Fire	-	-	-	192,566
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	150,945
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,979,210

Health and Human Services					
420.00-					
425.00	Health and Human Services	-	-	-	233

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	312,434	-	-	312,434
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	208,880	-	-	246,082
Total Public Works - Sanitation		\$ 521,314	\$ -	\$ -	\$ 558,516

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	273,831	-	39,368	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	20,610	-	-
433.00	Traffic Control Devices	2,004	-	-	-
434.00	Street Lighting	-	35,189	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	8,613	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	146,661	244,786	-
Total Public Works - Highways and Streets		\$ 284,448	\$ 202,460	\$ 284,154	\$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	14,302	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ 14,302	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	6,613	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	211,403	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	100	-	-	-
Total Culture and Recreation		\$ 6,713	\$ 211,403	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	-	-	-	313,199
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	20,610
433.00	Traffic Control Devices	-	-	-	2,004
434.00	Street Lighting	-	-	-	35,189
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	8,613
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	391,447
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 771,062

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	14,302
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 14,302

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	6,613
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	211,403
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	100
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 218,116

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	350,000	84,472	-	218,456
472.00	Debt Interest (short-term and long-term)	7,852	13,517	-	47,243
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ 357,852	\$ 97,989	\$ -	\$ 265,699

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	7,867	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	383,745	-	-	-
484.00	Worker Compensation Insurance	57,688	-	-	-
487.00	Group Insurance and Other Benefits	546,798	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ 996,098	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	74,957	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	2,850	-	-	-
Total Unclassified Operating Expenditures		\$ 2,850	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	92,400	-	-	-
492.00	Interfund Operating Transfers**	-	40,000	-	-
493.00	All Other Financing Uses	17,664	-	-	-
Total Other Financing Uses		\$ 110,064	\$ 40,000	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,170,212	\$ 724,809	\$ 321,356	\$ 265,699
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 56,363	\$ (4,471)	\$ 2,127	\$ (71,291)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)	70,000	-	-	722,928
472.00	Debt Interest (short-term and long-term)	52,633	-	-	121,245
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ 122,633	\$ -	\$ -	\$ 844,173

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	7,867
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	383,745
484.00	Worker Compensation Insurance	-	-	-	57,688
487.00	Group Insurance and Other Benefits	-	-	-	546,798
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ -	\$ 996,098

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	74,957

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			317,317	317,317
489.00	All Other Unclassified Expenditures***	1,846	-	-	4,696
Total Unclassified Operating Expenditures		\$ 1,846	\$ -	\$ 317,317	\$ 322,013

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	92,400
492.00	Interfund Operating Transfers**	130,000	-	-	170,000
493.00	All Other Financing Uses	-	-	-	17,664
Total Other Financing Uses		\$ 130,000	\$ -	\$ -	\$ 280,064

TOTAL EXPENDITURES	\$ 776,977	\$ -	\$ 328,494	\$ 6,587,547
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,016)	\$ -	\$ 859,659	\$ 840,371
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
GON A 2015	N	2015	2035	2,789,603	1,827,103		175,000		1,652,103		\$ 1,652,103
Business Loan 2016	N	2016	2031	250,000	196,135		14,800		181,335		\$ 181,335
GON 2015	N	2015	2030	400,000	266,898		25,855		241,043		\$ 241,043
GON 2019	N	2019	2039	1,400,000	1,295,000		70,000		1,225,000		\$ 1,225,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
LED lights	Capital Lease	2017	2025	118,603	68,953		14,732		54,221		\$ 54,221
Dump truck	Capital Lease	2017	2022	79,916	31,987		16,542		15,445		\$ 15,445
Police Car - Interceptor	Capital Lease	2018	2023	42,273	23,675		9,892		13,783		\$ 13,783
Fire Truck	Capital Lease	2019	2029	300,000	273,352		27,342		246,010		\$ 246,010
Police Car	Capital Lease	2019	2023	50,311	31,635		9,076		22,559		\$ 22,559
Police Car	Capital Lease	2020	2025	54,845	47,891		9,689		38,202		\$ 38,202
OTHER											
Tax Revenue Anticipation Note	N	2021	2021	350,000	-	350,000	350,000		-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 3,299,481
Capitalized lease obligations	390,220
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 3,689,701

