



BOROUGH OF JENKINTOWN

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2019



2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: Jenkintown County: Montgomery

Township of: _____ County: _____

Municipality of: _____ County: _____



INDEPENDENT AUDITOR'S REPORT

March 23, 2020

To the Members of Council
Borough of Jenkintown
Jenkintown Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Jenkintown, Jenkintown, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2019, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

To the Members of Council
Borough of Jenkintown

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Jenkintown, Jenkintown, Pennsylvania, as of December 31, 2019, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the DCED as described below.

Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions of the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Jenkintown, Jenkintown, Pennsylvania, prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

Purpose of This Report

This report is intended solely for the information and use of management, Borough Council, and others within the Borough of Jenkintown, Jenkintown, Pennsylvania, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2019					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	276,007	438,145	240,724	127,953
140-144	Tax Receivable	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	47	-	-	-
130	Due From Other Funds	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 276,054	\$ 438,145	\$ 240,724	\$ 127,953

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	18,255	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 18,255	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	257,799	438,145	240,724	127,953
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ 257,799	\$ 438,145	\$ 240,724	\$ 127,953

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	1,200,593	-	6,315,367	-	-	8,598,789
140-144	Tax Receivable	-	-	-	-	-	-
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	47
130	Due From Other Funds	-	-	-	-	-	-
131-139 150-159	Other Current Assets	-	-	-	-	-	-
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	-	-
Total Assets and Other Debits		\$ 1,200,593	\$ -	\$ 6,315,367	\$ -	\$ -	\$ 8,598,836

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	-	-	-	18,255
230	Due To Other Funds	-	-	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,255

Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	1,200,593	-	6,315,367	-	-	8,580,581
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		\$ 1,200,593	\$ -	\$ 6,315,367	\$ -	\$ -	\$ 8,580,581

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 8,598,836
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures December 31, 2019

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,394,324	663,093	-	249,455
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	100	-	-	-
310.10	Real Estate Transfer Taxes	130,214	-	-	-
310.20	Earned Income Taxes/Wage Taxes	155,518	-	-	-
310.30	Business Gross Receipts Taxes	941,458	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	122,645	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act511 Taxes (Mercantile)	108,314	-	-	-
Total Taxes		\$ 2,852,573	\$ 663,093	\$ -	\$ 249,455

Licenses and Permits					
320-322	All Other Licenses and Permits	307,577	-	-	-
321.80	Cable Television Franchise Fees	89,427	-	-	-
Total Licenses and Permits		\$ 397,004	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	63,587	-	-	-
Total Fines and Forfeits		\$ 63,587	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	8,070	10,973	3,284	2,453
342.00	Rents and Royalties	1,517	-	-	-
Total Interest, Rents, and Royalties		\$ 9,587	\$ 10,973	\$ 3,284	\$ 2,453

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	-	-	-	2,306,872
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	100
310.10	Real Estate Transfer Taxes	-	-	-	130,214
310.20	Earned Income Taxes/Wage Taxes	-	-	-	155,518
310.30	Business Gross Receipts Taxes	-	-	-	941,458
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	122,645
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)	-	-	-	108,314
Total Taxes		\$ -	\$ -	\$ -	\$ 3,765,121

Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	307,577
321.80	Cable Television Franchise Fees	-	-	-	89,427
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 397,004

Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	63,587
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 63,587

Interest, Rents, and Royalties					
341.00	Interest Earnings	13,882	-	999,095	1,037,757
342.00	Rents and Royalties	-	-	-	1,517
Total Interest, Rents, and Royalties		\$ 13,882	\$ -	\$ 999,095	\$ 1,039,274

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	150,429	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ 150,429	\$ -

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	153,604	-
355.01	Public Utility Realty Tax (PURTA)	3,636	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	124,206	-	-
355.04	Alcoholic Beverage Licenses	1,250	-	-	-
355.05	General Municipal Pension System State Aid	189,458	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	31,448	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 225,792	\$ 124,206	\$ 153,604	\$ -

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	150,429
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ 150,429

State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	28,190	-	-	28,190
354.00	All Other State Capital and Operating Grants	-	-	-	153,604
355.01	Public Utility Realty Tax (PURTA)	-	-	-	3,636
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	124,206
355.04	Alcoholic Beverage Licenses	-	-	-	1,250
355.05	General Municipal Pension System State Aid	-	-	-	189,458
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	31,448
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 28,190	\$ -	\$ -	\$ 531,792

Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 682,221
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2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government	55,815	-	-	-
362.00	Public Safety	27,533	-	-	-
363.20	Parking	170,720	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 254,068	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	5,075	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues***	9,075	-	-	-
Total Unclassified Operating Revenues		\$ 9,075	\$ 5,075	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	2,975	-	-	-
392.00	Interfund Operating Transfers**	83,500	-	10,000	-
393.00	Proceeds of General Long-Term Debt	50,311	300,000	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	34,926	-	-
Total Other Financing Sources		\$ 136,786	\$ 334,926	\$ 10,000	\$ -

TOTAL REVENUES	\$ 3,948,472	\$ 1,138,273	\$ 317,317	\$ 251,908
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	-	-	-	55,815
362.00	Public Safety	-	-	-	27,533
363.20	Parking	-	-	-	170,720
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	410,738	-	-	410,738
364.30	Solid Waste Collection and Disposal Charge (trash)	307,388	-	-	307,388
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 718,126	\$ -	\$ -	\$ 972,194

Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	5,075
388.00	Fiduciary Fund Pension Contributions			423,458	423,458
389.00	All Other Unclassified Operating Revenues***	1,643	-	-	10,718
Total Unclassified Operating Revenues		\$ 1,643	\$ -	\$ 423,458	\$ 439,251

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	2,975
392.00	Interfund Operating Transfers**	-	-	-	93,500
393.00	Proceeds of General Long-Term Debt	1,400,000	-	-	1,750,311
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	34,926
Total Other Financing Sources		\$ 1,400,000	\$ -	\$ -	\$ 1,881,712

TOTAL REVENUES	\$ 2,161,841	\$ -	\$ 1,422,553	\$ 9,240,364
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	66,501	-	-	-
401.00	Executive (Manager or Mayor)	124,213	-	-	-
402.00	Auditing Services/Financial Administration	15,820	-	-	-
403.00	Tax Collection	39,913	-	-	-
404.00	Solicitor/Legal Services	61,005	9,556	-	-
405.00	Secretary/Clerk	158,363	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	27,736	-	-	-
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	31,695	-	-	-
Total General Government		\$ 525,246	\$ 9,556	\$ -	\$ -

Public Safety					
410.00	Police	1,819,561	2,425	-	-
411.00	Fire	31,448	923,715	144,376	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	163,960	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ 2,014,969	\$ 926,140	\$ 144,376	\$ -

Health and Human Services					
420.00-425.00	Health and Human Services	206	-	-	-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	17,000	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	56,160	-
Total Public Works - Sanitation		\$ 17,000	\$ -	\$ 56,160	\$ -

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	-	-	-	66,501
401.00	Executive (Manager or Mayor)	-	-	-	124,213
402.00	Auditing Services/Financial Administration	-	-	22,382	38,202
403.00	Tax Collection	-	-	-	39,913
404.00	Solicitor/Legal Services	20,028	-	-	90,589
405.00	Secretary/Clerk	-	-	-	158,363
406.00	Other General Government Administration	-	-	-	-
407.00	IT - Networking Services - Data Processing	-	-	-	27,736
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	-	-	-	31,695
Total General Government		\$ 20,028	\$ -	\$ 22,382	\$ 577,212

Public Safety					
410.00	Police	-	-	-	1,821,986
411.00	Fire	-	-	-	1,099,539
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	163,960
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ -	\$ -	\$ -	\$ 3,085,485

Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	206

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	283,345	-	-	300,345
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	835,584	-	-	891,744
Total Public Works - Sanitation		\$ 1,118,929	\$ -	\$ -	\$ 1,192,089

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	321,933	45,383	60,221	-
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	17,861	-	-
433.00	Traffic Control Devices	5,028	-	65,845	-
434.00	Street Lighting	-	45,745	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	12,113	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	183,455	62,193	-
Total Public Works - Highways and Streets		\$ 339,074	\$ 292,444	\$ 188,259	\$ -

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	11,625	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ 11,625	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	14,654	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	234,889	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	1,150	-	-	-
Total Culture and Recreation		\$ 15,804	\$ 234,889	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration	-	-	-	427,537
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	17,861
433.00	Traffic Control Devices	-	-	-	70,873
434.00	Street Lighting	-	-	-	45,745
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	12,113
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	245,648
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 819,777

Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	11,625
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 11,625

Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	14,654
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	234,889
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	1,150
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 250,693

Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	-	54,235	-	206,961
472.00	Debt Interest (short-term and long-term)	-	9,184	-	56,353
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ -	\$ 63,419	\$ -	\$ 263,314

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	9,524	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	327,981	-	-	-
484.00	Worker Compensation Insurance	68,179	-	-	-
487.00	Group Insurance and Other Benefits	675,376	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ 1,081,060	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	33,905	-	-	-
Total Unclassified Operating Expenditures		\$ 33,905	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	49,245	-	-	-
492.00	Interfund Operating Transfers**	10,000	20,000	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 59,245	\$ 20,000	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,098,134	\$ 1,546,448	\$ 388,795	\$ 263,314
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (149,662)	\$ (408,175)	\$ (71,478)	\$ (11,406)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)	35,000	-	-	296,196
472.00	Debt Interest (short-term and long-term)	33,807	-	-	99,344
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ 68,807	\$ -	\$ -	\$ 395,540

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	9,524
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	327,981
484.00	Worker Compensation Insurance	-	-	-	68,179
487.00	Group Insurance and Other Benefits	-	-	-	675,376
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ -	\$ 1,081,060

Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			309,434	309,434
489.00	All Other Unclassified Expenditures***	3,110	-	-	37,015
Total Unclassified Operating Expenditures		\$ 3,110	\$ -	\$ 309,434	\$ 346,449

Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	49,245
492.00	Interfund Operating Transfers**	63,500	-	-	93,500
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 63,500	\$ -	\$ -	\$ 142,745

TOTAL EXPENDITURES	\$ 1,274,374	\$ -	\$ 331,816	\$ 7,902,881
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ 887,467	\$ -	\$ 1,090,737	\$ 1,337,483
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accrion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance	
												Plus (less) Unamortized Premium (Discount)
GENERAL OBLIGATION BONDS AND NOTES												
GON A 2015	N	2015	2035	2,789,603	2,177,103	-	175,000	-	2,002,103	-	\$ 2,002,103	
Business Loan 2016	N	2016	2031	250,000	224,187	-	13,788	-	210,399	-	\$ 210,399	
GON 2015	N	2015	2030	400,000	317,377	-	25,040	-	292,337	-	\$ 292,337	
Fire Truck Loan	N	2019	2029	300,000	-	300,000	-	-	300,000	-	\$ 300,000	
GON 2019	N	2019	2039	1,400,000	-	1,400,000	35,000	-	1,365,000	-	\$ 1,365,000	
											\$ -	
											\$ -	
											\$ -	
											\$ -	
											\$ -	
											\$ -	
REVENUE BONDS AND NOTES												
											\$ -	
											\$ -	
											\$ -	
											\$ -	
											\$ -	
LEASE RENTAL DEBT/GENERAL LEASES												
LED lights	Capital Lease	2017	2025	118,603	99,387	-	14,916	-	84,471	-	\$ 84,471	
Dump truck	Capital Lease	2017	2022	79,916	62,273	-	14,279	-	47,994	-	\$ 47,994	
Police Car - Interceptor	Capital Lease	2018	2023	42,273	42,273	-	9,155	-	33,118	-	\$ 33,118	
Police Car	Capital Lease	2019	2023	50,311	-	50,311	9,018	-	41,293	-	\$ 41,293	
											\$ -	
OTHER												
											\$ -	
											\$ -	
											\$ -	
											\$ -	
											\$ -	

	\$ 4,169,839
	206,876
	-
	\$ 4,376,715

Total bonds and notes outstanding
 Capitalized lease obligations
 Other debt
TOTAL OUTSTANDING DEBT

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire	881,295		881,295
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police			-
Recreation			-
Sewer		513,411	513,411
Solid Waste			-
Streets/Highways	50,757	187,199	237,956
Water			-
Other (Please Specify)			-
Handicap Ramps		65,845	65,845
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 1,698,507
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* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 2,282,643
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** Use income from box 16 of the W-3 Statement