



BOROUGH OF JENKINTOWN

**ANNUAL AUDIT
AND
FINANCIAL REPORT**

DECEMBER 31, 2018



2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: _____ County: _____

Borough of: Jenkintown County: Montgomery

Township of: _____ County: _____

Municipality of: _____ County: _____

INDEPENDENT AUDITOR'S REPORT

March 18, 2019

To the Members of Council
Borough of Jenkintown
Jenkintown Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Jenkintown, Jenkintown, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2018, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Members of Council
Borough of Jenkintown

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Jenkintown, Jenkintown, Pennsylvania, as of December 31, 2018, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the DCED as described below.

Basis of Accounting

We draw attention to the basis of accounting, which is referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions of the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which practices differ from accounting principles generally accepted in the United States of America. As permitted by the DCED, the Borough of Jenkintown, Jenkintown, Pennsylvania, prepares its financial statements on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. Our opinion is not modified with respect to this matter.

Purpose of This Report

This report is intended solely for the information and use of management, Borough Council, and others within the Borough of Jenkintown, Jenkintown, Pennsylvania, and for filing with the Department of Community and Economic Development and the County Courthouse. Accordingly, this communication is not suitable for any other purpose.

Barbacane, Thornton & Company LLP
BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet					
December 31, 2018					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	419,125	846,320	312,202	139,359
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 419,125	\$ 846,320	\$ 312,202	\$ 139,359

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	149			
200-209					
231-239	All Other Current Liabilities	11,515			
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
Total Liabilities and Other Credits		\$ 11,664	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	407,461	846,320	312,202	139,359
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 407,461	\$ 846,320	\$ 312,202	\$ 139,359

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	313,126		5,224,630			7,254,762
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							
130	Due From Other Funds						-
131-139	Other Current Assets						-
150-159							
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ 313,126	\$ -	\$ 5,224,630	\$ -	\$ -	\$ 7,254,762

Liabilities and Other Credits								
210-229	Payroll Taxes and Other Payroll Withholdings							149
200-209	All Other Current Liabilities							11,515
231-239								
230	Due To Other Funds							-
260-269	Long-Term Liabilities							-
240-259	Current Portion of Long-Term Debt and Other Credits							-
Total Liabilities and Other Credits		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,664

Fund and Account Group Equity								
281-284	Contributed Capital							-
290	Investment in General Fixed Assets							-
270-289	Fund Balance / Retained Earnings on 12/31	313,126		5,224,630				7,243,098
291-299	Other Equity							-
Total Fund and Account Group Equity		\$ 313,126	\$ -	\$ 5,224,630	\$ -	\$ -	\$ -	\$ 7,243,098

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 7,254,762
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures					
December 31, 2018					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	1,290,778	666,177		250,710
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	19,401			
310.10	Real Estate Transfer Taxes	188,342			
310.20	Earned Income Taxes/Wage Taxes	149,453			
310.30	Business Gross Receipts Taxes	1,086,962			
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	130,498			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Mercantile)	80,726			
Total Taxes		\$ 2,946,160	\$ 666,177	\$ -	\$ 250,710

Licenses and Permits					
320-322	All Other Licenses and Permits	135,857			
321.80	Cable Television Franchise Fees	91,043			
Total Licenses and Permits		\$ 226,900	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	59,882			
Total Fines and Forfeits		\$ 59,882	\$ -	\$ -	\$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	6,736	9,539	1,805	1,843
342.00	Rents and Royalties	16,638			
Total Interest, Rents, and Royalties		\$ 23,374	\$ 9,539	\$ 1,805	\$ 1,843

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes					
301.00	Real Estate Taxes				2,207,665
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				19,401
310.10	Real Estate Transfer Taxes				188,342
310.20	Earned Income Taxes/Wage Taxes				149,453
310.30	Business Gross Receipts Taxes				1,086,962
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				130,498
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				80,726
Total Taxes		\$ -	\$ -	\$ -	\$ 3,863,047

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits				135,857
321.80	Cable Television Franchise Fees				91,043
Total Licenses and Permits		\$ -	\$ -	\$ -	\$ 226,900

Fines and Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits				59,882
Total Fines and Forfeits		\$ -	\$ -	\$ -	\$ 59,882

Interest, Rents, and Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings	3,936			23,859
342.00	Rents and Royalties				16,638
Total Interest, Rents, and Royalties		\$ 3,936	\$ -	\$ -	\$ 40,497

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants			276,640	
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ 276,640	\$ -

State					
354.03	Highway and Streets	1,931			
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants			237,710	
355.01	Public Utility Realty Tax (PURTA)	3,844			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		121,325		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	187,376			
355.07	Foreign Fire Insurance Tax Distribution	28,667			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 221,818	\$ 121,325	\$ 237,710	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				276,640
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 276,640

State					
354.03	Highway and Streets				1,931
354.09	Community Development				-
354.15	Recycling/Act 101	8,649			8,649
354.00	All Other State Capital and Operating Grants				237,710
355.01	Public Utility Realty Tax (PURTA)				3,844
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				121,325
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				187,376
355.07	Foreign Fire Insurance Tax Distribution				28,667
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 8,649	\$ -	\$ -	\$ 589,502

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 866,142
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2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Charges for Service					
361.00	General Government				
362.00	Public Safety	27,469			
363.20	Parking	123,261			
363.00	All Other Charges for Highway and Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries	1,554			
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 152,284	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors		2,270	11,000	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	11,240	4,342		
Total Unclassified Operating Revenues		\$ 11,240	\$ 6,612	\$ 11,000	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	30,687	6,482		
392.00	Interfund Operating Transfers**	83,500		64,429	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	3,371	124,797		
Total Other Financing Sources		\$ 117,558	\$ 131,279	\$ 64,429	\$ -

TOTAL REVENUES	\$ 3,759,216	\$ 934,932	\$ 591,584	\$ 252,553
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				-
362.00	Public Safety				27,469
363.20	Parking				123,261
363.00	All Other Charges for Highway and Streets Services				-
364.10	Wastewater/Sewage Charges	433,449			433,449
364.30	Solid Waste Collection and Disposal Charge (trash)	337,332			337,332
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				1,554
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 770,781	\$ -	\$ -	\$ 923,065

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				13,270
388.00	Fiduciary Fund Pension Contributions			343,680	343,680
389.00	All Other Unclassified Operating Revenues***	1,524			17,106
Total Unclassified Operating Revenues		\$ 1,524	\$ -	\$ 343,680	\$ 374,056

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				37,169
392.00	Interfund Operating Transfers**				147,929
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				128,168
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 313,266

TOTAL REVENUES	\$ 784,890	\$ -	\$ 343,680	\$ 6,666,855
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	71,216			
401.00	Executive (Manager or Mayor)	122,807			
402.00	Auditing Services/Financial Administration	28,077			
403.00	Tax Collection	41,219			
404.00	Solicitor/Legal Services	108,715	2,129		
405.00	Secretary/Clerk	156,936			
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing	30,555			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	34,902			
Total General Government		\$ 594,427	\$ 2,129	\$ -	\$ -

Public Safety					
410.00	Police	1,687,098	1,814		
411.00	Fire	28,667	520,895		
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement				
414.00	Planning and Zoning	132,338			
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,848,103	\$ 522,709	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	200			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	26,000			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment			236,702	
Total Public Works - Sanitation		\$ 26,000	\$ -	\$ 236,702	\$ -

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				71,216
401.00	Executive (Manager or Mayor)				122,807
402.00	Auditing Services/Financial Administration			22,708	50,785
403.00	Tax Collection				41,219
404.00	Solicitor/Legal Services	9,663			120,507
405.00	Secretary/Clerk				156,936
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				30,555
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				34,902
Total General Government		\$ 9,663	\$ -	\$ 22,708	\$ 628,927

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				1,688,912
411.00	Fire				549,562
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				-
414.00	Planning and Zoning				132,338
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,370,812

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				200

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	297,471			323,471
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	466,318			703,020
Total Public Works - Sanitation		\$ 763,789	\$ -	\$ -	\$ 1,026,491

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways and Streets					
430.00	General Services - Administration	335,951	79,158	1,500	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		22,731		
433.00	Traffic Control Devices	5,059		16,490	
434.00	Street Lighting		129,123		
435.00	Sidewalks and Crosswalks			329,001	
436.00	Storm Sewers and Drains	23,983			
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges				
439.00	Highway Construction and Rebuilding Projects		294,940	5,247	
Total Public Works - Highways and Streets		\$ 364,993	\$ 525,952	\$ 352,238	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking	20,371			
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 20,371	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture - Recreation Administration				
452.00	Participant Recreation	13,500			
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries		235,568		
457.00	Civil and Military Celebrations	2,036			
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation			24,916	
Total Culture and Recreation		\$ 15,536	\$ 235,568	\$ 24,916	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways and Streets					
430.00	General Services - Administration				416,609
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				22,731
433.00	Traffic Control Devices				21,549
434.00	Street Lighting				129,123
435.00	Sidewalks and Crosswalks				329,001
436.00	Storm Sewers and Drains				23,983
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				-
439.00	Highway Construction and Rebuilding Projects				300,187
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ 1,243,183

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				20,371
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 20,371

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				13,500
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				235,568
457.00	Civil and Military Celebrations				2,036
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				24,916
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 276,020

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	5,597	56,760		188,308
472.00	Debt Interest (short-term and long-term)	1,595	11,022		56,688
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 7,192	\$ 67,782	\$ -	\$ 244,996

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	10,270			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	255,133			
484.00	Worker Compensation Insurance	87,974			
487.00	Group Insurance and Other Benefits	583,647			
Total Employer Paid Benefits and Withholding Items		\$ 937,024	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	3,287			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	24,797			
Total Unclassified Operating Expenditures		\$ 24,797	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	148,606			
492.00	Interfund Operating Transfers**	10,000	20,000		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 158,606	\$ 20,000	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,000,536	\$ 1,374,140	\$ 613,856	\$ 244,996
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (241,320)	\$ (439,208)	\$ (22,272)	\$ 7,557
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				250,665
472.00	Debt Interest (short-term and long-term)				69,305
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 319,970

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				10,270
482.00	Judgments and Losses			350,359	350,359
483.00	Pension/Retirement Fund Contributions				255,133
484.00	Worker Compensation Insurance				87,974
487.00	Group Insurance and Other Benefits				583,647
Total Employer Paid Benefits and Withholding Items		\$ -	\$ -	\$ 350,359	\$ 1,287,383

Insurance					
486.00	Insurance, Casualty, and Surety				3,287

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			326,086	326,086
489.00	All Other Unclassified Expenditures***	2,977			27,774
Total Unclassified Operating Expenditures		\$ 2,977	\$ -	\$ 326,086	\$ 353,860

Other Financing Uses					
491.00	Refund of Prior Year Revenues				148,606
492.00	Interfund Operating Transfers**	117,929			147,929
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ 117,929	\$ -	\$ -	\$ 296,535

TOTAL EXPENDITURES	\$ 894,358	\$ -	\$ 699,153	\$ 7,827,039
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EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (109,468)	\$ -	\$ (355,473)	\$ (1,160,184)
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

