



ADMINISTRATION & FINANCE COMMITTEE

September 21st, 2015

7:30 p.m.

MEETING MINUTES

Call to Order: Vice President R. Bunker called the meeting to order.

Attendance:

- **Committee members present:** Vice President R. Bunker, Councilor T. Danilak, Councilor L. Durkin, Councilor M. Golden and Councilor M. Marlowe.
- **Committee member absent:** None.
- **Others present:** President D. Pancoe, Borough Manager G. Locke, and Director of Finance B. Lucy.

Public Comment: Randy Garbin, 99 Runnymede Avenue, appeared before the Committee tonight to discuss the Budget specifically regarding the fund balances. Vice President R. Bunker as well as the rest of the Committee invited Mr. Garbin to attend the public Budget Workshops for the 2016 budget.

Reports

- **Tax Collector:** A written report was provided in Dropbox.
- **August Financial Report:** A written report was provided in Dropbox.
- **JCA:** The Jenkintown Community Alliance wanted to thank the Public Works Department and the Police Department for the phenomenal job during the 2015 Arts Festival.
- **Borough / School District Cooperative Initiatives:** No report given.

New Business

- **Public Works Equipment Purchase:** The Borough budgeted 10,000 for a kettle. Due to the Borough not purchasing a kettle this year and they will not be purchasing a kettle during this year. Public Works Department is now in need of a roller for the repairs that Public Works does on the road such as the patch they completed down on Linda Vista Avenue recently.

A motion made by Vice President R. Bunker, seconded by Councilor L. Durkin to purchase a roller for the Public Work Department.

Motion passed 6-0

- **H2O Grant Closeout Audit:** Borough Manager G. Locke confirmed that the DCED did accept the closeout for the H2O Grant at the beginning of the month. However, there is an audit required for this project. The audit must be completed by December 31st. There was a 60 day auditing period, however the Borough asked for and received an extension to the end of the year.

A motion was made by Councilor M. Golden, seconded by Councilor L. Durkin to send the proposal for Auditing Services for the H2O Grant to full Council with a condition that the Auditor has good references.

Motion passed 6-0

- **2016 Budget Schedule:** Vice President R. Bunker stated the Budget Workshop schedule has been placed in Dropbox. These meetings are open to the public.
- **Sanitary Sewer Construction Obligations (Cheltenham Township):** Borough Manager G. Locke stated just wanted to inform Committee that the Borough's share of the Sanitary Sewer costs due to Cheltenham Township have been received. This is a plan until 2021. The largest payment will be next year's payment, 2016, but drops off significantly after that.

Old Business

- **LED Street Light Procurement Project:** Borough Manager G. Locke wanted to remind the committee that is a county wide project to update the street lights in Boroughs and Townships. Five Counties have joined together to save money on this project. This project will allow savings in the energy costs across the county. . There will be a kick off meeting for the LED Procurement Project will be held October 1st. Once information is received from this meeting it will in turn be relayed back to the committee as information becomes available.
- **Lindy Parking Agreement:** The Lindy Parking Agreement was discussed earlier in the evening during the Building, Zoning and Revitalization meeting.
- **Act 511 Tax Compliance Audit:** President D. Pancoe stated that they had met with the Auditing Firms as well as Borough Manager G. Locke and Director of Finance B. Lucy. The Audit has had mixed success. There were 57 properties that were sent letters and they have heard from 36, but the monies owed to the Borough were minimal. The success of the program will be evaluated once more information becomes available.
- **H2O Grant – Sanitary Sewer Videotaping:** Borough Manager G. Locke stated the entire system has been televised and flushed. TriState Grouting has completed the project. Tri-State Grouting has found five serious issues with the Sewer lines so far. These will require immediate attention and the Borough is looking into solutions on fixing these breaks. Borough Manager G. Locke is looking to keep the repair cost under \$19,000. The Audit for the Grant will also be coming up in the near future.
- **Annual Audit Procedures - RFP:** A motion was made by Councilor M. Golden and seconded by President D. Pancoe to send to full Council the request to send out a Request for Proposal for the Annual Auditing for Jenkintown Borough.
Motion was approved 6-0
- **Pedestrian Crossing Safety – Summit Avenue and York Road:** Borough Manager G. Locke wanted to discuss the controlled crosswalk at York Road and Summit Avenue. The Borough's Traffic Engineer, Pennoni, believes that it is unlikely to get a controlled light there due to the traffic count that took place. Borough Manager G. Locke stated that Earl Armitage from Pennoni has set up a meeting with PennDOT to discuss the Borough's options for controlled crosswalks. This meeting is scheduled for September 24 at 9:30am.

Adjournment: On motion of Vice President R. Bunker, seconded by Councilor T. Danilak, the motion adjourning the meeting passed unanimously.

Budget Schedule

Begin budget process by distributing budget worksheets	September 1, 2015
Project revenue & expenditures	September 14, 2015
Present Budget Schedule to A&F	September 21, 2015
Budget Meeting	October 5, 2015
Budget Meeting	October 19, 2015
Budget Meeting	November 16, 2015
Board Presentation of Budget	November 23, 2015
Submit Budget Ad for publication	November 27, 2015
Budget available for public inspection	December 4, 2015
Adopt Budget	December 14, 2015

Tax Collector's Monthly Report to Taxing Districts

For the Month of August, 2015.
Jenkintown Borough

	Real Estate	Interim/Other	Per Capita/Other	Sewer
A. Collections				
1. Balance Collectable - Beginning of Month	\$ 83,118.00	\$ 99.00		\$ 21,477.00
2A. Additions: During the Month (*)	\$ -	\$ 279.00		
2B. Deductions: Credits During the Month - (from line 17)				
3. Total Collectable	\$ 83,118.00	\$ 378.00	\$ -	\$ 21,477.00
4. Less: Face Collections for the Month	\$ 4,868.00	\$ -		\$ 726.00
5. Less: Deletions from the List (*)	\$ -			
6. Less: Exonerations (*)	\$ -			
7. Less: Liens/Non-Lienable Installments (refunds)	\$ -	\$ -		\$ 12,143.00
8. Balance Collectable - End of Month (1)	\$ 78,250.00	\$ 378.00	\$ -	\$ 8,608.00
B. Reconciliation of Cash Collected				
9. Face Amount of Collections - (must agree with line 4)	\$ 4,868.00	\$ -		
10. Plus: Penalties	\$ 371.00	\$ -		
11. Less: Discounts/Variance	\$ 4,072.00			
12. Total Cash Collected per Column	\$ 1,167.00	\$ -	\$ -	\$ -
13. Total Cash Collected - (12A + 12B + 12C + 12D)	\$ -	\$ -	\$ -	\$ 1,167.00

NOTE: (1) PER BERKHEIMER/SCHOOL DISTRICT AGREEMENT - CARLOEE

(*) ATTACH ANY SUPPORTING DOCUMENTATION REQUIRED BY YOUR TAXING DISTRICT

Client Refunds Report
 Posted Date - 08/01/2015 through 08/31/2015
 Juris: 007010 JENKINTOWN BOROUGH
 Report Run on: 09/02/2015

2015-DUMMY MONEY CLIENT REFUND-ORIGINAL

Account#	Account Name	Parcel/ SSN	Bill ID	Tax Type	Base Amount	Discount	Penalty	ADJ Amount	Total Paid	Pay Type
00001446	COSTANDINO KATHLEEN F & D	100001688003	3814	BORO SEWER	-1,255.95	0.00	0.00	0.00	-1,255.95	O
09001396	MCCAFFERTY VINCENT & MARG	100001568006	3532	BORO SEWER	-1,694.13	0.00	0.00	0.00	-1,694.13	O
				Total	-2,950.08	0.00	0.00	0.00	-2,950.08	

Sub Total Count Other(Refund) : 2
 Sub Total Other(Refund) Amount : -2,950.08

Borough of Jenkintown
 Status Update
 August 17, 2015

	Berkheimer Tax Report July 20, 2015		Site Visits July 31, 2015	Total
Total letters sent:	59		17	76
Visits/Information received:	24		3	27
Finalized	18	1		
Pending	6	2		
Upcoming appointments made:	4		0	4
Waiting for call backs or receipt of information	9		0	9
Requested extension:	4		0	4
Refusing to submit:	1		0	1
No longer in business:	1		0	1
Total not heard from:	16		14	30
Final Assessments:				
BPT/MCT	\$ 0			
EIT	\$ 293			
LST	\$ 58			
1099's	\$ 3,935			

CHELTENHAM TOWNSHIP
SANITARY SEWER OPERATIONS AND PROJECTS
2010 THROUGH 2021
DRAFT
ACTUAL COSTS AND PROJECTED COSTS
 September 18, 2015

Cwd/ Estimate Source	Operations/Project Item	Actual/Projected Completion Date	Actual Cost*	Projected Cost*	PWD Agreement Flow Limit of 26 cfs							2021							
					2010-2011	2012	2013	2014	2015	2016	2017		2018	2019	2020				
TWP	Interceptor A Interim Bypass Pumping System	2010 - 2011	\$1,407,600.00																
TWP	Rice Mill Road sanitary sewer relocation	October 2012	\$119,084.62																
TWP	J.C. Malone Country Club Interceptor D Pipe, Bridge and Sewer	2012 - 2013	\$1,365,536.54																
TWP	CAV Phase 2 sanitary sewer reline	2012 - 2013	\$5,680,686.77																
TWP	Interceptor A lining Phases 1A and 1B	September 2013	\$2,147,347.72																
TWP	Gritter pump installation at 7859 Mill Road	August 2015	\$13,475.00																
TWP	Completion of Act 537 Plan	2015	\$687,455.47																
TWP	Pre- and Post-rehabilitation flow metering	2012 - 2016	\$62,013.66	\$510,000.00															
TWP	Interim Bypass Pumping System operation/maintenance	2013 - 2018	\$37,660.00	\$67,000.00															
RCM	Design of Interceptor A Replacement Phases 2A, 2B, 3, No.4	2013 - 2016	\$ 371,297.00																
RCM	Interceptor A replacement Phase 2A	2016 - 2017		\$ 2,020,000.00															
RCM	Interceptor A replacement Phase 2B	2016		\$ 3,345,000.00															
RCM	Interceptor A replacement Phase 3	2016		\$ 1,264,000.00															
RCM	Interceptor A replacement Phase 4	2016		\$ 773,000.00															
RCM	Interim Bypass Pumping System 2A, 2B, 3, p.4 inspection	2016 - 2017	\$ 687,455.47	\$ 160,000.00															
RCM	Design of Interceptor A Replacement Remaining Phase 4	2016 - 2018	\$ 282,000.00	\$ 500,000.00															
RCM	Interceptor A Replacement Remaining Phase 4	2017 - 2018	\$ 4,808,000.00	\$ 5,808,000.00															
RCM	Interceptor A Replacement Remaining Phase 4 Inspection	2017 - 2018		\$ 160,000.00															
TWP	Private sewer lateral rehabilitation	2017		\$ 2,140,000.00															
TWP	Area A (500 laterals at approx. \$4,000/lateral - design)	2018		\$ 2,140,000.00															
TWP	Area B (500 laterals at approx. \$4,000/lateral - design)	2018		\$ 2,140,000.00															
TWP	Toolbox/Teamwork- Frankford Partnership contribution	2012 - 2020	\$ 160,000.00	\$ 250,000.00															
	Subtotals		\$ 8,639,848.67	\$ 19,397,000.00	\$ 1,633,848.67	\$ 3,597,431.03	\$ 2,626,396.20	\$ 332,681.38	\$ 414,001.29	\$ 6,845,823.00	\$ 55,658,000.00	\$ 6,718,000.00	\$ 110,000.00	\$ 110,000.00	\$ 40,000.00	\$ 40,000.00	\$ 15,400,000.00	\$ 4,194,986.05	
	TOTAL COSTS		\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57	\$ 27,946,181.57
	Total Cost of Projects to be Shared		\$ 8,639,848.67	\$ 19,397,000.00	\$ 1,633,848.67	\$ 3,597,431.03	\$ 2,626,396.20	\$ 332,681.38	\$ 414,001.29	\$ 6,845,823.00	\$ 55,658,000.00	\$ 6,718,000.00	\$ 110,000.00	\$ 110,000.00	\$ 40,000.00	\$ 40,000.00	\$ 15,400,000.00	\$ 4,194,986.05	
	Abington Township cost share		\$ 591,453.22	\$ 3,497,262.22	\$ 332,681.38	\$ 892,810.10	\$ 23,377,535.82	\$ 231,681.28	\$ 660,001.28	\$ 6,775,823.00	\$ 53,348,000.00	\$ 5,348,000.00	\$ 110,000.00	\$ 110,000.00	\$ 40,000.00	\$ 40,000.00	\$ 15,400,000.00	\$ 4,194,986.05	
	Jenkintown Borough cost share		\$ 195,081.53	\$ 1,108,153.00	\$ 110,811.53	\$ 283,877.78	\$ 231,681.28	\$ 12,121.64	\$ 111,876.49	\$ 591,744.51	\$ 25,590,899.00	\$ 3,029,980.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 1,682,573.47		
	City of Philadelphia cost share		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 177,754.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,356,975.00		

- * Does not include any Township administrative fees
- Project with costs shared by Abington, Jenkintown, Philadelphia and Cheltenham
- Project with costs shared by Abington, Jenkintown, Philadelphia and Cheltenham
- Project engineering design costs estimated only

Total cost share to be contributed by Abington, Jenkintown and Philadelphia = \$ 7,234,434.52

Municipality	COST SHARING PERCENTAGES (SEE APPENDIX L OF ACT 537 PLAN AND EXHIBIT 3 OF INTERMUNICIPAL AGREEMENTS)	
	At current PWD Agreement Flow Limit of 26 CFS (until end of 2013)	At future PWD Agreement Flow Limit of 29 CFS (starting 2014)
Abington Township	36.20%	30.14%
Jenkintown Borough	11.90%	6.85%
City of Philadelphia	0.00%	21.71%

**Jenkintown Borough
Financial Report
August 2015**

Date: September 10, 2015

To: Borough Council
George Locke, Borough Manager

From: Bonnie Lucy, Finance Director

Please note the following on the attached reports:

Cash Analysis

The general fund cash balance is ahead of August 2014 by \$125,047.

The sewer fund cash balance is over last year by \$109,369. This appears to be a result of the sewer rate increase.

The capital projects fund is under last year by \$116,133. This is due to the budgeted expenses incurred from the retaining wall project and the sanitary sewer project.

The liquid fuels cash balance exceeds last year by \$416,011 due to receiving the monies from the 2015 General Obligation Note for the paving project.

Statement of Revenues and Expenditures by Fund

As a general rule, 66.67% of the budget should be used as of August.

Revenues:

Real Estate Taxes are at 99.66% of budget as of August 31, 2015. The penalty period is in effect as of June 27, 2015. The Act 511 tax collections have exceeded the budget by 10.7%. The largest increases are realized in the Mercantile Tax (line item 01310.300) \$35,527 and the Business Privilege Tax (line item 01310.800) \$229,458. In addition, the Police Overtime Reimbursement (line item 01389.025) is up \$30,514 over budget as a result of the police detail for the utility work being completed in the Borough. The contractors for the utility companies reimbursed the Borough in the amount of \$42,680.53 for this service.

The solid waste collection fees are over last year by 16.42% due to the new accounting software allowing for a more timely billing. The fourth quarter bill will be mailed October 1, 2015. The line item 09.360.000 is reporting to be 84.24% of budget as of August 31, 2015.

Expenditures:

Advertising expenses (line item 01.400.210) is 165% of the budget. This is due to the ads for the Zoning Hearing Boards. Additional expenses related to the ZHB, Engineering (line item 01.414.240), Court Recorder (line item 01.414.250) and Legal Fees (line item 01414.290) are also over budget. They are at 159%, 270% and 293% of budget respectively.

The H2O Grant – Sanitary Sewer Project was completed in June. The final payment was made to Tri-State Grouting on July 27, 2015. The final payment was received from DCED. The project audit was to be filed within 120 from the completion date. An extension was granted and the audit must be completed by December 31, 2015. Proposals have been requested from qualified auditors.

The Police Pension Fund Direct Payment (line item 60.489.100) is 160% of budget. This was due to the five year benefit payment made to the former police chief. The number of retirees receiving payments has increased by 2 over 2014 to 8 recipients.

Events coming soon:

The Liquid Fuel Loan funding was received July 8, 2015. The 2015 Paving Project began in August.

The 2015 General Obligation Note Request for Proposals (RFP) were received July 10, 2015 and we anticipate closing with Republic Bank before September 30, 2015.

We are still expecting the invoice from Cheltenham Township for the sewer construction completed in 2013.

If you have any questions, do not hesitate to contact me.

**Jenkintown Borough
Cash Analysis
August 31, 2015**

Fund Name	Fund #	TD		Commingled		Payroll	Rec Board	Republic Capital Projects	TD Capital Projects	Liquid Fuels	Liquid Fuels Loan	Police Mellon Investments	Non-Uniform Mellon Investments	Police Donation	EAC	Total Cash
		Checking	Republ. Checking	Petty Cash	Checking											
General Fund	01	62,434	1,962,054	200	11,078	2,552										2,038,318
Street Light	02	-	81,708													81,708
Fire Protection	03	-	8,301													8,301
Fire Apparatus	04	-	538,430													538,430
Library	05	-	39,083													39,083
Sewer	08	-	505,786													505,786
Solid Waste	09	293	154,729													155,022
Street Tax	18	-	98,978													98,978
Sinking Fund	20	-	198,535													198,535
Capital Projects	31	-	-					481,998	5,786							487,784
Liquid Fuels	35									110,038	398,710					508,748
Police Pension	60	(409)	(3,611)									4,157,611				4,153,591
Non-Uniform Pension	65	2,626	11,262										480,718			494,606
Police Donations	95													16,737		16,737
EAC	96														2,116	2,116
		64,944	3,595,256	200	11,078	2,552	481,998	5,786	110,038	398,710	4,157,611	480,718	16,737	2,116	9,327,743	

Fund Name	Fund #	Cash @ 12/31/2014	Other Assets/Liabilities	For Period ended 8/31/15		Cash @ 8/31/2015	Cash @ 8/31/2014	2015 YTD to 2014 YTD
				Revenue	Expenditures			
General Fund	01	985,360	1,076	3,397,294	(2,342,820)	2,038,318	1,913,271	125,047
Street Light	02	61,006		57,040	(36,338)	81,708	79,585	2,123
Fire Protection	03	21,291		124,323	(137,313)	8,301	55,377	(47,076)
Fire Apparatus	04	453,320		85,110	-	538,430	451,450	86,980
Library	05	7,518		232,565	(201,000)	39,083	37,148	1,935
Sewer	08	335,021		369,214	(198,449)	505,786	396,417	109,369
Solid Waste	09	49,454		266,470	(160,901)	155,022	82,902	72,120
Street Tax	18	65,004		87,625	(53,651)	98,978	156,967	(57,989)
Sinking Fund	20	146		245,731	(47,342)	198,535	187,625	10,910
Capital Projects	31	613,113		57,925	(183,254)	487,784	603,916	(116,133)
Liquid Fuels	35	40,469	-	495,874	(27,595)	508,748	92,737	416,011
Police Pension	60	3,868,078	(91)	581,902	(295,971)	4,153,591	3,677,894	475,697
Non-Uniform Pension	65	507,581		8,972	(21,948)	494,606	452,204	42,402
Police Donations	95	20,414		1,430	(5,107)	16,737	23,112	(6,375)
EAC	96	2,116		-	-	2,116	2,230	(114)
Total		7,029,891	985	6,011,475	(3,711,687)	9,327,743	8,212,836	1,114,907

**Jenkintown Borough
Long Term Debt
August 31, 2015**

Description	Interest Rates	Original Issue	Beg. Balance	Additions	Refunds	Payments	End Balance	Interest
TD Bank - Computer, Equipment & Police Car Capital Lease	4.18%	26,212.00	12,430.00	-	-	3,557.58	8,862.42	311.38
KS Statebank - Street Sweeper Capital Lease		197,885.00	83,718.00	-	-	30,137.22	53,586.78	2,925.84
TD Bank Loan - 2008 GON	3.02%	3,460,800.00	2,736,776.00	-	-	-	2,736,776.00	47,342.08
Republic Bank - 2015 GON (Liquid Fuels)	1.61%	400,000.00	-	400,000.00	-	2,073.50	397,926.50	554.47
Republic Bank - 2015 GON	2.10%	3,500,000.00	-	-	-	-	-	-
Totals			<u>2,832,924</u>	<u>400,000</u>	<u>-</u>	<u>35,778</u>	<u>3,197,146</u>	<u>51,134</u>

*Expected closing of the \$3,500,000 loan is by the end of September 2015

Jenkintown Borough

Overview of Revenue & Expenditures by Fund
Financial Data through
August 31, 2015

Account Title	2015 BUDGET	MTD	YTD	% BUDGET	2014 BUDGET	MTD	YTD	% BUDGET
01 GENERAL FUND								
Revenues	3,719,003.00	\$171,922.17	\$3,397,293.81	91.35%	3,862,876.00	\$183,885.88	\$3,534,659.96	91.50%
Expenses	4,067,936.00	\$255,082.10	\$2,342,819.58	57.59%	3,862,876.00	\$290,699.61	2,354,889.10	60.96%
Excess (Loss) of								
Revenue over Expenditures	(348,933.00)	(83,159.93)	1,054,474.23		-	(\$106,813.73)	\$1,179,770.86	
02 STREET LIGHTING TAX FUND								
Revenues	57,945.00	\$498.94	\$57,039.64	98.44%	61,525.00	\$130.13	\$56,424.45	91.71%
Expenses	59,220.00	\$4,432.51	\$36,337.52	61.36%	61,525.00	\$4,685.83	\$38,928.92	63.27%
Excess (Loss) of								
Revenue over Expenditures	(1,275.00)	(3,933.57)	20,702.12		-	(\$4,555.70)	\$17,495.53	
03 FIRE PROTECTION TAX FUND								
Revenues	138,907.00	\$1,034.49	\$124,322.76	89.50%	229,057.00	\$273.40	\$122,843.22	53.63%
Expenses	155,070.00	\$33,347.75	\$137,312.66	88.55%	229,057.00	\$12,102.15	\$187,362.92	81.80%
Excess (Loss) of								
Revenue over Expenditures	(16,163.00)	(32,313.26)	(12,989.90)		-	(\$11,828.75)	(\$64,519.70)	
04 FIRE APPARATUS RESERVE FUND								
Revenues	85,028.00	\$869.36	\$85,109.88	100.10%	451,964.00	\$222.32	\$162,885.18	36.04%
Expenses	-	\$0.00	\$0.00		451,964.00	\$0.00	\$0.00	0.00%
Excess (Loss) of								
Revenue over Expenditures	85,028.00	869.36	85,109.88		-	\$222.32	\$162,885.18	
05 LIBRARY TAX FUND								
Revenues	235,244.00	\$1,949.16	\$232,564.84	98.86%	235,767.00	\$508.16	\$230,588.31	97.80%
Expenses	235,204.00	\$70,000.00	\$201,000.00	85.46%	235,767.00	\$50,000.00	\$200,000.00	84.83%
Excess (Loss) of								
Revenue over Expenditures	40.00	(68,050.84)	31,564.84		-	(\$49,491.84)	\$30,588.31	
08 SEWER FUND								
Revenues	463,000.00	(\$13,690.34)	\$369,213.74	79.74%	676,269.56	\$126,484.44	\$409,237.37	60.51%
Expenses	481,446.00	\$1,566.81	\$198,448.54	41.22%	676,269.56	\$69,305.29	\$279,139.70	41.28%
Excess (Loss) of								
Revenue over Expenditures	(18,446.00)	(15,257.15)	170,765.20		-	\$57,179.15	\$130,097.67	

Jenkintown Borough

Overview of Revenue & Expenditures by Fund
 Financial Data through
 August 31, 2015

Account Title	2015 BUDGET	MTD	YTD	% BUDGET	2014 BUDGET	MTD	YTD	% BUDGET
09 SOLID WASTE COLLECTION FUND								
Revenues	296,350.00	\$11,793.60	\$266,469.69	89.92%	288,740.00	\$26,974.66	\$201,521.94	69.79%
Expenses	325,394.00	\$7,994.42	\$160,900.99	49.45%	288,740.00	\$46,360.54	\$210,539.42	72.92%
Excess (Loss) of	(29,044.00)	3,799.18	105,568.70		-	(\$19,385.88)	(\$9,017.48)	
Revenue over Expenditures								
18 STREET TAX FUND								
Revenues	173,734.00	\$651.97	\$87,625.43	50.44%	145,058.00	\$47,175.57	\$121,042.39	83.44%
Expenses	174,084.00	\$22,443.18	\$53,651.05	30.82%	145,058.00	\$9,381.55	\$34,677.50	
Excess (Loss) of	(350.00)	(21,791.21)	33,974.38		-	\$37,794.02	\$86,364.89	
Revenue over Expenditures								
20 SINKING FUND								
Revenues	244,811.00	\$1,753.00	\$245,731.39	100.38%	244,255.00	\$392.00	\$239,684.80	98.13%
Expenses	243,977.00	\$0.00	\$47,342.08	-	244,255.00	\$0.00	\$52,059.38	
Excess (Loss) of	834.00	1,753.00	198,389.31		-	\$392.00	\$187,625.42	
Revenue over Expenditures								
31 CAPITAL PROJECTS FUND								
Revenues	120,500.00	\$39,116.53	\$57,925.01	48.07%	397,695.00	\$51.57	\$164,110.18	41.27%
Expenses	290,000.00	\$0.00	\$183,253.84	-	397,695.00	\$0.00	\$47,426.18	11.93%
Excess (Loss) of	(169,500.00)	39,116.53	(125,328.83)		-	\$51.57	\$116,684.00	
Revenue over Expenditures								
35 HIGHWAY/LIQUID FUEL TAX FUND								
Revenues	91,713.00	\$1,050.84	\$495,874.02	540.68%	105,000.00	\$7.90	\$85,998.13	81.90%
Expenses	86,950.00	\$2,627.97	\$27,595.20	31.74%	105,000.00	\$0.00	\$52,646.96	50.14%
Excess (Loss) of	4,763.00	(1,577.13)	468,278.82		-	\$7.90	\$33,351.17	
Revenue over Expenditures								
60 POLICE PENSION FUND								
Revenues	255,795.00	(\$187,208.60)	\$581,902.36	227.49%	202,000.00	\$19,483.20	\$216,779.32	107.32%
Expenses	202,173.00	\$23,111.95	\$295,970.77	146.39%	202,000.00	\$16,260.87	\$136,029.57	67.34%
Excess (Loss) of	53,622.00	(210,320.55)	285,931.59		-	\$3,222.33	\$80,749.75	
Revenue over Expenditures								

Jenkintown Borough

Overview of Revenue & Expenditures by Fund
Financial Data through
August 31, 2015

Account Title	2015 BUDGET	MTD	YTD	% BUDGET	2014 BUDGET	MTD	YTD	% BUDGET
65 NON-UNIFORMED EMPLOYEES PENSION								
Revenues	103,501.00	(\$20,820.02)	\$8,972.35	8.67%	77,700.00	\$2,236.07	\$7,842.19	10.09%
Expenses	38,500.00	\$2,489.43	\$21,947.90	57.01%	77,700.00	\$2,850.17	\$25,070.73	32.27%
Excess (Loss) of Revenue over Expenditures	65,001.00	(23,309.45)	(12,975.55)		-	(\$614.10)	(\$17,228.54)	
95 POLICE DONATIONS								
Revenues	2,020.00	\$1.44	\$1,429.80	70.78%	500.00	\$101.98	\$32,650.66	6530.13%
Expenses	2,000.00	\$270.38	\$5,106.56	255.33%	500.00	\$308.15	\$11,554.32	2310.86%
Excess (Loss) of Revenue over Expenditures	20.00	(268.94)	(3,676.76)		-	(\$206.17)	\$21,096.34	
96 EAC								
Revenues	-	-	-	-	-	\$0.00	\$1,000.00	0.00%
Expenses	-	-	-	-	-	\$0.00	\$140.80	-
Excess (Loss) of Revenue over Expenditures	-	-	-	-	-	\$0.00	\$859.20	-
TOTAL BUDGET	\$ 6,361,954.00				\$ 6,978,406.56			
TOTAL REVENUES MTD	\$ 8,922.54				\$ 407,927.28			
TOTAL REVENUES YTD	\$ 6,011,474.72				\$ 5,587,268.10			
% OF BUDGET	100.40%				80.07%			
TOTAL EXPENDITURES MTD	\$ 423,366.50				\$ 501,954.16			
TOTAL EXPENDITURES YTD	\$ 3,711,686.69				\$ 3,630,465.50			
% OF BUDGET	58.34%				52.02%			
TOTAL EXCESS (LOSS) OF REVENUES OVER EXPENDITURES MTD	\$ (414,443.96)				\$ (94,026.88)			
TOTAL EXCESS (LOSS) OF REVENUES OVER EXPENDITURES YTD	\$ 2,299,788.03				\$ 1,956,802.60			



Asphalt Care
EQUIPMENT & SUPPLIES

2765 Galloway Road
Bensalem, PA 19020
800-223-1202 Phone
215-639-9802 Fax
www.AsphaltCare.com

Quotation Prepared For
Borough of Jenkintown
700 Summit Avenue
Jenkintown, PA 19046
215-885-0700
215-885-3786

Quote Request: Please Note:

Here is a second roller I thought might be of interest.

2004 Wacker RD11
New battery
ROPS bar
Honda gas engine
Front drum vibration
Poly water tank
Approx. hours 1400

This is a used roller being sold in as is / where is condition with no warranties implied.

Call with any questions...thanks.

Dan Fackler

SKU #	Description 1	Description 2	Size	S/N	Quantity	Price	Ext Price
9419	Used	2004 Wacker RD11 Roller	1 1/2 ton	89462	1	\$5,900.00	\$5,900.00

Exempt Subtotal: \$5,900.00
 0 % Tax: + \$0.00
TOTAL: \$5,900.00
 Deposit Balance: \$0.00
 Balance Due: \$5,900.00

Local & state sales tax will apply if not included in quoted price. Items are held only when a deposit is given.
This quote is valid for up to 10 days, thereafter the deposit may be refunded and this quote is null and void.
Items are released with payment in full or credit is established.

Dan
Thank you for your assistance on this purchase.
we will be down to visit you.

I accept this quote for above noted items: _____
Print name George Locke
Jenkintown Borough Manager

September 15, 2015

WORK AUTHORIZATION

The work described below is acknowledged to be the Scope of Services and is authorized to be paid for by:

Mr. George K. Locke, Borough Manager
Jenkintown Borough
700 Summit Avenue
Jenkintown, PA 19046

**Project: VIDEO TELEVISION REVIEW AND REPORT
H2O SANITARY SEWER GRANT PROJECT
JENKINTOWN BOROUGH, MONTGOMERY COUNTY, PA
BOUCHER & JAMES, INC. PROJECT NO. 15-74-016**

Scope of Services:

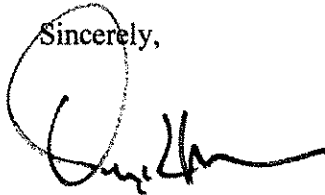
Boucher & James, Inc. will review and analyze the inspection DVDS. Once the review is completed, a formal report will be prepared.

The fixed fee for this service will be \$5,446.00. Invoices will be issued on an approximate monthly basis or upon completion of the work.

Payment is expected within 30 days of the date of the invoice.

Please execute this agreement in duplicate and return one (1) copy to **Boucher & James, Inc.** as your authorization for this work.

Sincerely,



David R. Jones
Managing Director

Accepted this _____ day of _____, 2015

By: _____



