



**ADMINISTRATION & FINANCE COMMITTEE**  
**September 15, 2014**  
**7:30 p.m.**

**MEETING MINUTES**

**Call to Order:** Vice President R. Bunker called the meeting to order.

**Attendance:**

- **Committee members present:** Vice President R. Bunker, Councilor T. Danilak, Councilor L. Durkin, Councilor M. Golden, and Councilor M. Marlowe.
- **Committee member absent:** None.
- **Others present:** President D. Pancoe, Borough Manager G. Locke, Director of Public Works T. Frank, and Linda Major, Borough Accountant.

**Public Comment:** There was no public comment at this time.

**Reports**

- **Tax Collector:** A written report was provided with the monthly meeting materials.
- **Rec. Board:** A written report was provided with the monthly meeting materials.
- **JCA:** There was no report given.
- **Library:** There was no report given.
- **Borough / School District Cooperative Initiatives:** There was no report given.

**Items of Discussion**

- **August Financial Report:** A written report was provided with the monthly meeting materials. Vice President R. Bunker stated the Borough currently has \$240,000 in contingency in the 2014 budget. Vice President R. Bunker asked if Borough Manager G. Locke could work with Borough Accountant Linda Major and produce three scenarios (\$500,000; \$750,000; and \$1,000,000) that would show the effects on the budget and financial status of the Borough should those payments become necessary.

**Presentations**

- **David Busch Keystone Alliance:** A presentation was given by David Busch to detail the findings of the Sewer Rate Study that Keystone Alliance is doing for the Borough. The study is analyzing payments from the residents as well as future construction and system needs. The study is progressing and the Borough is coordinating with Mr. Busch providing information for that project.

## New Business

- **PECO Paving Project:** Borough Manager G. Locke stated that because the electric is coming in after the gas PECO decided not to do restoration this year. Public Safety did ask that the Borough get something in writing from PECO. Borough Manager G. Locke stated that he did approach PECO with the Borough's concerns. Suzanne Ryan assured Mr. Locke that they are not going to walk away from the project, but she did not put it in writing at this time. Borough Manager G. Locke stated it not has been determined if PECO is going to give the funds for paving the road to the Borough so the Borough can pave the entire road or accept the Borough's money and have PECO's contractor pave the entire road. Sending it to their contractor would be the least expensive option. PECO does not bid their projects until they are ready to complete the project, the Borough just has to make sure PECO's bid speculations meets the requirements of the Borough. Vice President R. Bunker asked Borough Manager G. Locke to stay on top of this project, Borough Manager G. Locke confirmed he will.
- **Network Security Upgrades:** Vice President R. Bunker stated that there is old system current in used to keep record of the permits being issued and so forth. He stated that there could be a possibility the current network could crash and not come on one day and all of that information be lost. That being said Vice President R. Bunker asked Borough Manager G. Locke to find someone who could inform the Borough how to obtain the state of the art security and share files along with the backups. Mayor E. Foley stated that he thought the price was a tad high. Vice President R. Bunker stated that it was fine to take a look into different rates. Mayor E. Foley asked if any cloud system can be used with the monitor, in which Director of Public Works T. Frank stated it could be. Borough Manager G. Locke stated that the company did not think the Borough would need 500gb but they recommended that for the first year, to which they could reevaluate in later years. Borough Manager G. Locke stated that it works out to be \$1 a gb. Our IT tech thought that it would be a good idea to at least start with this and reevaluate as time passes. Director of Public Works T. Frank stated there is some administrative assistance on this network. Borough Manager G. Locke stated that if they are being authorized to move forward on the purchase of this network it would be classified in 407-100 but it was unbudgeted. Borough Manager G. Locke wanted to know if the committee wanted to transfer money out the reserve, which is \$24,685 or transfer from the cash balance. Vice President R. Bunker recommended that the committee transfers money from the reserve.

## Old Business

- **Streetscape Grant Audit:** Vice President R. Bunker brought to the attention of the committee that a check had come across for the payment of the Non-American products from the 2011 streetscape grant. All attempts have been made to avoid paying this fee. Unfortunately due to the documents provided to the Borough, Borough Manager G. Locke had the check produced for the grates to which Vice President R. Bunker signed.

Borough Manager G. Locke requested to go into an executive session to discuss employee matters. Motion was made by Vice President R. Bunker and seconded by Councilor L. Durkin.

At the conclusion of Executive Session, Vice President R. Bunker announced that an Executive Session was held for the purpose of discussing matters of employment. A motion made by Vice President R. Bunker seconded by Councilor . Durkin to go back into the public meeting passed unanimously.

Vice President R. Bunker announced due to time restrictions, 2015 Budget Planning - G.F. Preliminary, Paving Project Loan/Liquid Fuels, AQUA Paving Project, and the Pension Board was not discussed.

**Adjournment:** On motion of Councilor Danilak, seconded by Councilor L. Durkin, the motion adjourning the meeting passed unanimously.

## Tax Collector's Monthly Report to Taxing Districts

For the Month of August, 20 14.  
Jenkintown Borough

	Real Estate	Interim/Other	Per Capita/Other	Other
<b>A. Collections</b>				
1. Balance Collectable - Beginning of Month	\$ 190,656.00	\$ 130.00		
2A. Additions: During the Month ( * )	\$ -			
2B. Deductions: Credits During the Month - (from line 17)				
3. Total Collectable	\$ 190,656.00	\$ 130.00	\$ -	\$ -
4. Less: Face Collections for the Month	\$ 62,296.00	\$ 17.00		
5. Balance Collectable - End of Month (1)	\$ 128,360.00	\$ 113.00	\$ -	\$ -
<b>B. Reconciliation of Cash Collected</b>				
9. Face Amount of Collections - (must agree with line 4)	\$ 62,296.00	\$ 17.00		
10. Plus: Penalties	\$ 890.00	\$ -		
11. Less: Discounts/Variance	\$ -			
12. Total Cash Collected per Column	\$ 63,186.00	\$ 17.00	\$ -	\$ -
13. Total Cash Collected - (12A + 12B + 12C + 12D)	\$ 63,203.00			\$ 63,203.00

NOTE: (1) PER BERKHEIMER/SCHOOL DISTRICT AGREEMENT - CARLOEE



## **Recreation Board Report**

I apologize I can't be present—all area hospitals are at maximum capacity and Emergency Departments are being hit hard.

Starting Budget: 3750.00

Expenses so far: 1945.51 (breakdown attached)

([https://docs.google.com/spreadsheets/d/1SewFRWWz\\_nt3kVO2SWJdHBl4cGk2YfxuMOZLSw8F0kA/edit#gid=803909093](https://docs.google.com/spreadsheets/d/1SewFRWWz_nt3kVO2SWJdHBl4cGk2YfxuMOZLSw8F0kA/edit#gid=803909093))

### Summer Music Series

Very successful. Estimated 200-300 people average/week

1623.31 spent out of budget, mostly on musician fees

Will use different company for York Road banner installation next year (will save up to half off)

### Discount Ticket Program

Began Labor Day weekend

Discount tickets to borough residents through Pennsylvania Parks and Recreation Society program

So far, \$414 in ticket sales

We get a very small portion of proceeds from this at the end of the year. It varies with which particular ticket is being sold, but generally between \$0.50-\$1.00/ticket.

At the very least, we will cover our \$40/year membership fee.

Will reassess ticket popularity at the end of the year to order more “in demand” sites for residents

(<https://docs.google.com/spreadsheets/d/1u8TmKVb96J1DLpLHYkRPJKOilDn813TH5jx94HaLa4/edit#gid=1337199470>)

### Upcoming Events

9/27 1300-1600, Chili Cook-Off

Anticipated to be a well-attended event. Jarreau Freeman (Courier Post) and Jake Blumgart (Philly Inquirer) are our guest judges. \$5/ticket all you can eat. Will also have Pie Eating Contest (canned good entry fee) with pies from Velvet Sky Bakery. Hope to profit off of this event in order to fund musician fees for next year's SMS.

10/26 1700-2100 Scare on the Square/Pumpkin Smashing

Pumpkin Drops from IFC Ladder truck (pending their approval), Haunted House Gazebo, Face Painting, Costume Contest, and closing with “Charlie Brown and the Great Pumpkin” screening in Town square.

### Looking Ahead

“Light Up the Square” Santa Event—12/6. Santa Booked.

St. Patrick's Day Pub Crawl (Adults only)

Founder's Day event



The Jenkintown Rec Board Proudly Presents

# Chili Cook-Off

& Pie Eating Contest!

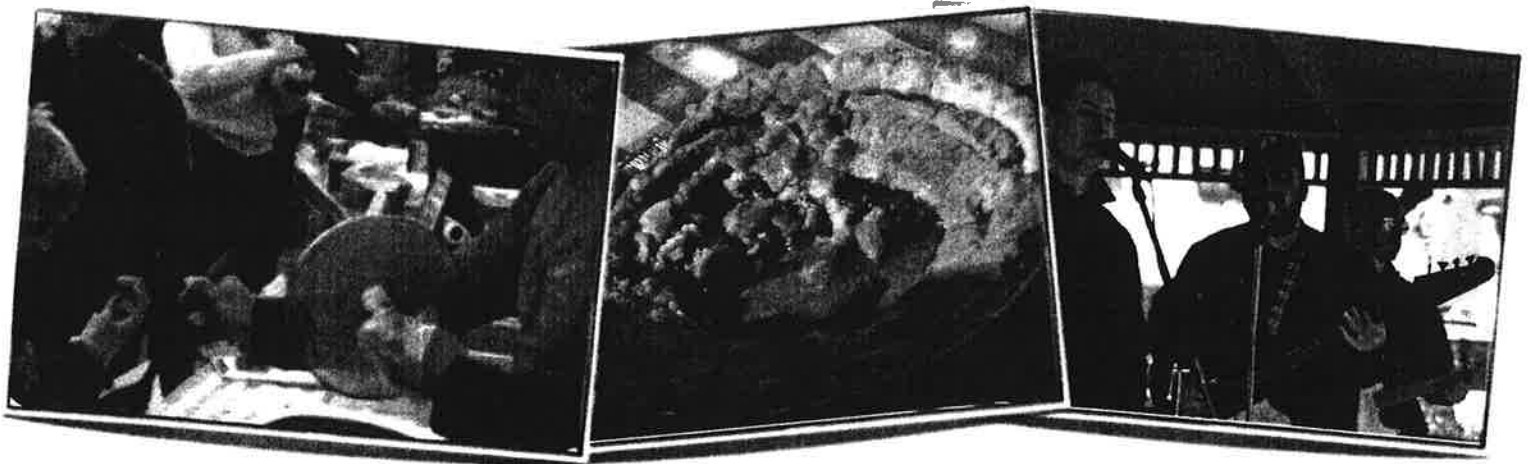
**Saturday, September 27, 2014**  
**1:00 PM**

**Jenkintown Town Square**

**Crown Chili Royalty!**

**Con carne? Vegetarian? Vote for your favorite!**

**\$5 to sample every chili variety, while supplies last!**



**Who can eat the most pie? Is it YOU?**

For official rules and more info:  
[facebook.com/groups/ed.foley](https://facebook.com/groups/ed.foley) & [tinyurl.com/jenkchili](http://tinyurl.com/jenkchili)



Poster designed by Chronomad STUDIOS







## MEMO

**TO:** Administration & Finance Committee  
**FROM:** George Locke, Borough Manager  
**RE:** Raise for the Roof Update  
**DATE:** September 11<sup>th</sup> 2014

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The roof fundraising is going as planned. We are near the end of our "quiet" phase and have raised around \$37,000. Now we are beginning to solicit major donations and have planned fundraisers and will be publicizing our efforts through the end of the year with banners and other methods.

We hope to install the new roof in the summer 2015 with funds raised by the library, and will not be borrowing any money from the borough.



**Jenkintown Borough**  
Monthly Report  
August 2014

**To:** Jenkintown Borough Council and George Locke, Borough Manager

**From:** Linda Major, CPA

**Date:** September 5, 2014

Please note the following on the attached report:

**Cash Analysis**

The general fund cash balance is ahead of August 2013 by \$283,818. This is especially notable since the Borough paid off the TRAN in June 2014, but did not pay off the TRAN for 2013 until December.

The increase of the cash is primarily the result of better than anticipated Business Privilege Tax collections and Mercantile Tax collections. Please note the schedule comparing the BPT and Mercantile current year collections and prior year collections with 2013. There is a drastic drop off of the BPT taxes as of August compared to the prior year (down by \$49,323). However, the Borough is still ahead of the budgeted target for both BPT and Mercantile taxes.

The Fire Apparatus fund cash balance is increased from last year due to the transfer of \$78,870 from the fire fund as budgeted and current real estate tax collections.

**Statement of Revenues and Expenditures by Fund**

As a general rule, 67% of the budget should be used as of August.

**Revenues:**

As the result of the stronger than anticipated June Act 511 tax collections, we are now predicting revenues in excess expenditures in General Fund revenues of \$228,905 for 2014. In addition to the act 511 taxes, fines and permits are expected to be \$38,931 over the budgeted number. The increased revenues are the result of an increase in activity and follow up on the part of the Borough.

Parking Meter revenues (line 01-363-200) are very strong and we anticipate that they will exceed the budget by \$28,586. Parking Meter Revenue collections are averaging \$8,000 per month. This is the result of maintenance and replacement of broken meters and the Kiosk at the parking lot.

The Sewer fund will experience a predicted shortfall. This is the result of the Borough using \$240,000 of fund balance for the construction done in 2013 for Cheltenham Township, but not paid for until 2014. Last month we reported that the sewer collections were falling short. Apparently, Beaverhill's sewer bill was mailed to the incorrect address so they did not pay in the discount period. Payment was received and posted in August for \$52,910. This receipt brings the collections in line with the budget.

The solid waste collection fund revenue is projected to fall short of the budget by \$20,678. This is the first year that the yearly payments have been tracked, but revenue in total is down from the amount budgeted. We are researching to determine the cause of the shortfall.

**Expenditures:**

In the general fund you will note that debt service is lower than the prior year. This was a result of the double TRAN payment in 2013 one of which was for the 2012 TRAN of \$333,000.

Telephone (line item 01.400.300) is at 89% of the budget. This was the result of the transition from Line Systems to Comcast and the installation of Comcast.

Codification (line item 01.400.800) is over the budgeted amount by \$1,468 as of June due to large ordinances as set forth by the state.

Tax collection line items for postage, forms and tax collector bond (01.403.200, 01.403.210, 01.403.220) are over budget by \$3,639. This was the result of reimbursements for 2012 and 2013 to Dave Davis for his postage and forms in the amount of \$2,117 and tax collector bond for the new tax collector in the amount of \$1,222.

Previously, workman's compensation (line item 01.486.210) is projected to go over the budget by \$2,120. The overage is the result of increased police payroll.

The Health Savings Account (line 01.487.035) is projected to exceed the budget for this year by \$5,247.

The Life insurance/AD&D (line item 01-487-040) is projected to exceed the budget for this year by \$2,822. This was the result of an increase in the premium from an average of \$1,300 per month to an average of \$1,800 a month.

Vehicle Operations (01.430.500) is at 86% of the budget. This is due to the numerous snow and ice events this past winter. We expect this line item to exceed the budget by \$3,505.

In the Sewer fund, sewer construction (line item 08.429.750) is \$137,926. This was the payment to Cheltenham for work done in 2013. Earlier in the year the Borough Council passed a resolution to increase the line item from the rollover of cash from the previous year. We anticipate paying out another \$120,000 for this work in the coming months.

In September there will be some reclassifications for the EAC and the Rec Board. In addition, we will establish a line item for Rec Board receipts, which until now have been posted to the miscellaneous receipt line item.

If you have any questions regarding this financial report, please contact me, and I will be happy to research them for you.



Jenkintown Borough  
Debt Analysis  
12/31/2014

	(Adm Computer Equip & Police Car) TD Capital Lease	(Street Sweeper) Kansas Bank Capital Lease	(Parking Lot) TD Bank Loan
Principal balance at 12/31/13	17,591.00	122,755.00	2,875,776.00
Payments made during 2014	(3,416.00)	(19,292.00)	-
Payments due during 2014	(1,744.00)	(19,745.00)	(139,000.00)
Projected balance at 12/31/14	12,431.00	83,718.00	2,736,776.00
Due in 2015	5,381.00	40,889.00	146,000.00
Due in 2016	5,610.00	42,829.00	152,000.00
Due in 2017	1,440.00		159,000.00
Due in 2018			166,000.00
Due in 2019			173,000.00
Due from 2020 - 2028			1,940,776.00
Interest balance at 12/31/13	1,251.00	9,497.00	905,727.00 *
Payments made during 2014	(461.00)	(2,750.00)	(52,059.38)
Payments due during 2014	(175.00)	(2,297.00)	(50,893.62)
Projected balance at 12/31/14	615.00	4,450.00	802,774.00
Due in 2015	417.00	3,195.00	97,977.00
Due in 2016	188.00	1,255.00	92,750.00
Due in 2017	10.00		87,308.00
Due in 2018			81,616.00
Due in 2019			75,673.00
Due from 2020 - 2028			367,450.00

\* Interest is projected amount for the TD loan

Jenkintown Borough  
LST/ BP and Mercantile  
12/31/2014

LST 01-310-000					
Month Deposited	2014	2013	2012	2011	2010
January	3,927.61	7,967.14	589.97	1,000.00	6,061.34
February	18,089.17	6,090.20	14,899.02	10,787.34	8,737.99
March	7,689.64	9,864.55	4,384.51	8,243.90	5,110.25
April	12,214.54	6,047.77	6,317.79	6,500.74	6,496.55
May	18,971.63	11,137.06	11,804.10	10,654.46	13,820.22
June	4,124.54	6,746.38	7,230.23	4,937.69	4,100.68
July	15,510.68	13,207.59	7,153.58	1,628.56	4,017.64
Aug	33,754.56	3,079.86	9,558.85	13,631.11	8,777.89
Sept		13,696.98	5,814.14	4,528.27	8,722.95
Oct		11,159.98	4,750.40	4,695.58	5,009.89
Nov		14,526.61	9,831.90	6,323.41	9,677.51
Dec		10,017.56	6,178.28	10,174.60	5,523.25
	114,282.37	113,541.68	88,512.77	83,105.66	86,056.16

Mercantile 01-310-300					
Month Deposited	2014	2013	2012	2011	2010
January	-	784.68	0	-	4,830.56
February	1,151.97	1,318.98	688.98	396.02	187.70
March	2,342.85	407.82	4337.29	5,250.73	2,146.78
April	15,255.57	11,063.34	937.61	11,734.62	8,773.71
May	92,386.91	16,215.53	5,466.91	78,568.69	61,819.18
June	28,326.91	83,156.25	88,973.56	26,760.19	3,651.84
July	9,273.44	3,472.64	9,469.30	2,327.63	1,027.26
Aug	3,999.74	1,967.17	3,551.82	818.74	5,079.23
Sept		2,677.46	3,231.09	10,524.43	1,157.00
Oct		846.74	398.25	-	1,079.35
Nov		4,297.94	152.00	-	1,358.98
Dec		950.77	5,557.39	773.62	484.82
	152,737.39	127,159.32	122,764.20	137,154.67	91,596.41

BPT 01-310-800					
Month Deposited	2014	2013	2012	2011	2010
January	2,914.52	17,173.29	8556.48	13,178.79	23,811.41
February	135,253.92	31,554.87	8012.18	10,998.19	12,342.86
March	36,539.81	59,181.46	44169.56	18,527.05	20,595.82
April	45,269.99	116,018.95	43525.78	76,438.95	107,729.91
May	373,508.37	230,549.53	169,210.54	85,426.78	346,937.27
June	422,873.90	411,709.14	509,875.90	402,168.21	100,634.10
July	51,215.03	18,355.69	93,737.24	11,427.97	35,177.46
Aug	17,674.26	246,730.61	14,512.59	-	16,504.88
Sept		3,955.64	18,075.75	33,700.48	29,036.28
Oct		7,866.09	37,055.47	10,309.88	15,194.83
Nov		28,778.09	16,491.50	15,908.00	25,472.77
Dec		11,705.45	9,861.65	9,414.53	288.72
	1,085,249.80	1,183,578.81	973,084.64	687,498.83	733,726.31

Jenkintown Borough  
Comparison of BPT and Mercantile

	2013 BPT		2014 BPT		Difference	
	Total	Prior yrs	Current Yr	Total	Prior yrs	Current Yr
Jan	17,348.20	15,017.97	2,330.23	4,406.29	1,904.80	2,501.49
Feb	67,312.54	33,390.26	33,922.28	132,456.14	21,418.75	111,037.39
Mar	73,229.39	15,117.29	58,112.10	69,660.22	9,252.79	60,407.43
Apr	103,535.39	14,707.37	88,828.02	93,532.14	27,018.80	66,513.34
May	497,005.21	66,168.07	430,837.14	378,141.92	129,966.01	248,175.91
Jun	118,145.48	42,115.03	76,030.45	346,950.58	31,668.16	315,282.42
Jul	8,766.20	2,686.36	6,079.84	47,632.60	8,710.76	38,921.84
Aug	246,316.12	123,504.78	122,811.34	9,555.39	2,202.74	7,352.65
Sept	3,670.20	2,412.33	1,257.87	-	-	-
Oct	10,477.81	336.98	10,140.83	-	-	-
Nov	26,965.98	10,043.67	16,922.31	-	-	-
Dec	12,901.97	10,194.60	2,707.37	-	-	-
	<u>1,185,674.49</u>	<u>335,694.71</u>	<u>849,979.78</u>	<u>1,082,335.28</u>	<u>232,142.81</u>	<u>850,192.47</u>
				<u>(49,323.25)</u>	<u>(80,564.32)</u>	<u>31,241.07</u>

	2013 Mercantile		2014 Mercantile		Difference	
	Total	Prior yrs	Current Yr	Total	Prior yrs	Current Yr
Jan	1,318.98	714.44	604.54	1,151.97	213.51	938.46
Feb	407.82	267.82	140.00	4,181.07	1,036.07	3,145.00
Mar	1,412.35	796.78	615.57	112.54	23.55	88.99
Apr	13,310.61	2,571.22	10,739.39	15,043.54	4,775.16	10,268.38
May	85,940.88	11,115.97	74,824.91	99,938.90	18,673.84	81,265.06
Jun	13,243.92	2,273.04	10,970.88	19,840.94	4,500.93	15,340.01
Jul	743.27	223.00	520.27	12,468.43	1,384.19	11,084.24
Aug	2,034.63	246.63	1,788.00	-	-	-
Sept	2,713.47	2,375.60	337.87	-	-	-
Oct	1,953.31	215.99	1,737.32	-	-	-
Nov	3,295.40	535.64	2,759.76	-	-	-
Dec	-	-	-	-	-	-
	<u>126,374.64</u>	<u>21,336.13</u>	<u>105,038.51</u>	<u>152,737.39</u>	<u>30,607.25</u>	<u>122,130.14</u>
				<u>34,324.93</u>	<u>12,398.35</u>	<u>21,926.58</u>



**Jenkintown Borough**  
**Overview of Revenue and Expenditure by Fund**  
**Financial Data Through Aug**

FUND NAME	2014 BUDGET	MTD	YTD	% BUDGET	2013 BUDGET	MTD	YTD	% BUDGET
<b>01 GENERAL FUND</b>								
Revenues	\$3,822,876.00	\$183,885.88	\$3,534,659.96	92.46%	\$3,459,839.00	\$327,774.87	\$3,641,332.57	105.25%
Expenditures	\$3,822,876.00	\$288,704.61	\$2,354,889.10	61.60%	\$3,459,839.00	\$264,180.87	\$2,422,535.08	70.02%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$104,818.73)	\$1,179,770.86		\$0.00	\$63,594.00	\$1,218,797.49	
<b>02 STREET LIGHTING TAX FUND</b>								
Revenues	\$61,525.00	\$130.13	\$56,424.45	91.71%	\$58,205.00	\$453.32	\$57,064.61	98.04%
Expenditures	\$61,525.00	\$4,685.83	\$38,928.92	63.27%	\$58,205.00	\$4,871.51	\$48,107.18	82.65%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$4,555.70)	\$17,495.53		\$0.00	(\$4,418.19)	\$8,957.43	
<b>03 FIRE PROTECTION TAX FUND</b>								
Revenues	\$229,057.00	\$273.40	\$122,843.22	53.63%	\$126,926.00	\$984.76	\$124,242.35	97.89%
Expenditures	\$229,057.00	\$12,102.15	\$187,362.92	81.80%	\$126,926.00	\$19,580.00	\$98,167.43	77.34%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$11,828.75)	(\$64,519.70)		\$0.00	(\$18,595.24)	\$26,074.92	
<b>04 FIRE APPARATUS RESERVE FUND</b>								
Revenues	\$451,964.00	\$222.32	\$162,885.18	36.04%	\$84,631.00	\$650.76	\$84,401.93	99.73%
Expenditures	\$451,964.00	\$0.00	\$0.00	0.00%	\$84,631.00	\$0.00	\$18,122.40	21.41%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$222.32	\$162,885.18		\$0.00	\$650.76	\$66,279.53	
<b>05 LIBRARY TAX FUND</b>								
Revenues	\$235,767.00	\$508.16	\$230,588.31	97.80%	\$244,794.00	\$1,831.81	\$233,128.95	95.23%
Expenditures	\$235,767.00	\$50,000.00	\$200,000.00	84.83%	\$244,794.00	\$0.00	\$200,000.00	81.70%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$49,491.84)	\$30,588.31		\$0.00	\$1,831.81	\$33,128.95	
<b>07 ESCROW FUND</b>								
Revenues	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>08 SEWER FUND</b>								
Revenues	\$676,269.56	\$126,484.44	\$409,237.37	60.51%	\$439,185.00	\$85,501.36	\$431,557.15	98.26%
Expenditures	\$676,269.56	\$69,305.29	\$277,889.70	41.09%	\$439,185.00	\$11,144.76	\$169,432.31	38.58%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$57,179.15	\$131,347.67		\$0.00	\$74,356.60	\$262,124.84	
<b>09 SOLID WASTE COLLECTION FUND</b>								
Revenues	\$288,740.00	\$26,974.66	\$201,521.94	69.79%	\$274,000.00	\$31,327.10	\$191,360.85	69.84%
Expenditures	\$288,740.00	\$46,360.54	\$210,539.42	72.92%	\$274,000.00	\$18,861.76	\$192,002.82	70.07%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$19,385.88)	(\$9,017.48)		\$0.00	\$12,465.34	(\$641.97)	
<b>18 STREET TAX FUND</b>								

**Jenkintown Borough**  
**Overview of Revenue and Expenditure by Fund**  
**Financial Data Through Aug**

FUND NAME	2014 BUDGET	MTD	YTD	% BUDGET	2013 BUDGET	MTD	YTD	% BUDGET
Revenues	\$145,058.00	\$47,175.57	\$121,042.39	83.44%	\$182,758.00	\$594.63	\$155,037.16	84.83%
Expenditures	\$145,058.00	\$9,381.55	\$34,677.50	23.91%	\$182,758.00	\$0.00	\$36,855.54	20.17%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$37,794.02	\$86,364.89		\$0.00	\$594.63	\$118,181.62	
<b>19 HIGHWAY EQUIPMENT RESERVE F</b>								
Revenues	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>20 SINKING FUND</b>								
Revenues	\$244,255.00	\$392.00	\$239,684.80	98.13%	\$0.00	\$0.00	\$0.00	0.00%
Expenditures	\$244,255.00	\$0.00	\$52,059.38	21.31%	\$0.00	\$0.00	\$0.00	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$392.00	\$187,625.42		\$0.00	\$0.00	\$0.00	
<b>30 CAPITAL RESERVE FUND</b>								
Revenues	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>31 CAPITAL PROJECTS FUND</b>								
Revenues	\$397,695.00	\$51.57	\$164,110.18	41.27%	\$1,606,495.00	\$151,368.27	\$1,619,455.33	100.81%
Expenditures	\$397,695.00	\$0.00	\$47,426.18	11.93%	\$1,606,495.00	\$3,739.46	\$764,276.40	47.57%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$51.57	\$116,684.00		\$0.00	\$147,628.81	\$855,178.93	
<b>35 HIGHWAY/LIQUID FUEL TAX FUND</b>								
Revenues	\$105,000.00	\$7.90	\$85,998.13	81.90%	\$160,100.00	\$15.04	\$79,849.40	49.87%
Expenditures	\$105,000.00	\$0.00	\$52,646.96	50.14%	\$160,100.00	\$0.00	\$92,488.08	57.77%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$7.90	\$33,351.17		\$0.00	\$15.04	(\$12,638.68)	
<b>50 FIREMENS' RELIEF FUND</b>								
Revenues	\$40,000.00	\$0.00	\$0.00	0.00%	\$35,800.00	\$0.00	\$0.00	0.00%
Expenditures	\$40,000.00	\$0.00	\$0.00	0.00%	\$35,800.00	\$0.00	\$0.00	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
<b>60 POLICE PENSION FUND</b>								
Revenues	\$202,000.00	\$19,483.20	\$216,779.32	107.32%	\$199,281.00	\$21,053.96	\$162,352.64	81.47%
Expenditures	\$202,000.00	\$16,260.87	\$136,029.57	67.34%	\$199,281.00	\$16,473.48	\$136,012.70	68.25%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$3,222.33	\$80,749.75		\$0.00	\$4,580.48	\$26,339.94	
<b>65 NON-UNIFORMED EMPLOYEES PE</b>								
Revenues	\$77,700.00	\$2,236.07	\$7,842.19	10.09%	\$67,500.00	\$2,416.32	\$19,497.65	28.89%
Expenditures	\$77,700.00	\$2,850.17	\$25,070.73	32.27%	\$67,500.00	\$3,275.83	\$28,989.87	42.95%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$614.10)	(\$17,228.54)		\$0.00	(\$859.51)	(\$9,492.22)	

**Jenkintown Borough**  
**Overview of Revenue and Expenditure by Fund**  
**Financial Data Through Aug**

FUND NAME	2014 BUDGET	MTD	YTD	% BUDGET	2013 BUDGET	MTD	YTD	% BUDGET
<b>90 PAYROLL FUND</b>								
Revenues	\$0.00	\$2.36	\$20.11	0.00%	\$0.00	\$2.22	\$18.06	0.00%
Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.14	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$2.36	\$20.11		\$0.00	\$2.22	\$17.92	
<b>95 POLICE DONATIONS</b>								
Revenues	\$500.00	\$101.98	\$32,650.66	6530.13%	\$300.00	\$150.00	\$275.12	91.71%
Expenditures	\$500.00	\$308.15	\$11,554.32	2310.86%	\$300.00	\$83.95	\$862.85	287.62%
Excess (Loss) of Revenue over Expenditures	\$0.00	(\$206.17)	\$21,096.34		\$0.00	\$66.05	(\$587.73)	
<b>96 EAC</b>								
Revenues	\$0.00	\$0.00	\$1,000.00	0.00%	\$0.00	\$0.00	\$0.02	0.00%
Expenditures	\$0.00	\$0.00	\$140.80	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Excess (Loss) of Revenue over Expenditures	\$0.00	\$0.00	\$859.20		\$0.00	\$0.00	\$0.02	
<b>TOTAL BUDGET</b>	\$6,978,406.56				\$6,939,814.00			
<b>TOTAL REVENUES MTD</b>	\$407,929.64				\$624,124.42			
<b>TOTAL REVENUES YTD</b>	\$5,587,288.21				\$6,799,573.79			
<b>% OF BUDGET</b>	80.07%				97.98%			
<b>TOTAL EXPENDITURES MTD</b>	\$499,959.16				\$342,211.62			
<b>TOTAL EXPENDITURES YTD</b>	\$3,629,215.50				\$4,207,852.80			
<b>% OF BUDGET</b>	52.01%				60.63%			
<b>TOTAL EXCESS (LOSS) OF REVENUES OVER EXPENDITURES MTD</b>	(\$92,029.52)				\$281,912.80			
<b>TOTAL EXCESS (LOSS) OF REVENUES OVER EXPENDITURES YTD</b>	\$1,958,072.71				\$2,591,720.99			

