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**BOROUGH OF JENKINTOWN**

**ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**DECEMBER 31, 2016**

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# 2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: **Jenkintown** County: **Montgomery**

Township of: \_\_\_\_\_ County: \_\_\_\_\_

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

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## INDEPENDENT AUDITOR'S REPORT

March 27, 2017

To the Members of Council  
Borough of Jenkintown  
Jenkintown Pennsylvania

### Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Jenkintown, Jenkintown, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2016, and the related statement of revenues and expenditures for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania ("DCED"). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Members of Council  
Borough of Jenkintown

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Jenkintown, Jenkintown, Pennsylvania as of December 31, 2016, and the revenues it received and the expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the DCED as described in the second paragraph of this report.

#### Basis of Accounting

We draw attention to the basis of accounting, which is described in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, the Borough of Jenkintown, Jenkintown, Pennsylvania, prepares its annual audit and financial report on the cash basis of accounting; consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when a liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures. Our opinion is not modified with respect to this matter.

#### Restriction on Use

This report is intended solely for the information and use of management, Borough Council, and others within the Borough of Jenkintown, Jenkintown, Pennsylvania, the Department of Community and Economic Development, and the County Courthouse, and is not intended to be and should not be used by anyone other than these specified parties.

*Barbacane, Thornton & Company LLP*  
BARBACANE, THORNTON & COMPANY LLP

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<b>Balance Sheet</b>					
<b>December 31, 2016</b>					
		<b>Governmental Funds</b>			
<b>Assets and Other Debits</b>		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	903,158	1,126,262	449,930	129,968
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 903,158</b>	<b>\$ 1,126,262</b>	<b>\$ 449,930</b>	<b>\$ 129,968</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings	34			
200-209					
231-239	All Other Current Liabilities	24,851			
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 24,885</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	878,273	1,126,262	449,930	129,968
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 878,273</b>	<b>\$ 1,126,262</b>	<b>\$ 449,930</b>	<b>\$ 129,968</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	651,868		4,919,196			8,180,382
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
<b>Total Assets and Other Debits</b>		<b>\$ 651,868</b>	<b>\$ -</b>	<b>\$ 4,919,196</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,180,382</b>

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings						34
200-209 231-239	All Other Current Liabilities						24,851
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt and Other Credits						-
<b>Total Liabilities and Other Credits</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,885</b>

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	651,868		4,919,196			8,155,497
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 651,868</b>	<b>\$ -</b>	<b>\$ 4,919,196</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,155,497</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	<b>\$ 8,180,382</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

<b>Statement of Revenues and Expenditures</b>					
December 31, 2016					
REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Taxes</b>					
301.00	Real Estate Taxes	1,290,474	620,525		250,674
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes	19,792			
310.10	Real Estate Transfer Taxes	149,202			
310.20	Earned Income Taxes/Wage Taxes	181,310			
310.30	Business Gross Receipts Taxes	1,025,099			
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	133,369			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes <b>(Mercantile Tax)</b>	88,069			
<b>Total Taxes</b>		<b>\$ 2,887,315</b>	<b>\$ 620,525</b>	<b>\$ -</b>	<b>\$ 250,674</b>

<b>Licenses and Permits</b>					
320-322	All Other Licenses and Permits	128,337			
321.80	Cable Television Franchise Fees	90,208			
<b>Total Licenses and Permits</b>		<b>\$ 218,545</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fines and Forfeits</b>					
330-332	Fines and Forfeits	80,169			
<b>Total Fines and Forfeits</b>		<b>\$ 80,169</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Interest, Rents, and Royalties</b>					
341.00	Interest Earnings	3,734	4,540	1,618	775
342.00	Rents and Royalties	16,651			
<b>Total Interest, Rents, and Royalties</b>		<b>\$ 20,385</b>	<b>\$ 4,540</b>	<b>\$ 1,618</b>	<b>\$ 775</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.



2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				2,161,673
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				19,792
310.10	Real Estate Transfer Taxes				149,202
310.20	Earned Income Taxes/Wage Taxes				181,310
310.30	Business Gross Receipts Taxes				1,025,099
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				133,369
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act511/Taxes (Please List)				88,069
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 3,758,514

Licenses and Permits					
320-322	All Other Licenses and Permits				128,337
321.80	Cable Television Franchise Fees				90,208
<b>Total Licenses and Permits</b>		\$ -	\$ -	\$ -	\$ 218,545

Fines and Forfeits					
330-332	Fines and Forfeits				80,169
<b>Total Fines and Forfeits</b>		\$ -	\$ -	\$ -	\$ 80,169

Interest, Rents, and Royalties					
341.00	Interest Earnings	2,622		343,519	356,808
342.00	Rents and Royalties				16,651
<b>Total Interest, Rents, and Royalties</b>		\$ 2,622	\$ -	\$ 343,519	\$ 373,459

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants			104,762	
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ 104,762	\$ -

State					
354.03	Highway and Streets	1,483			
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	4,646			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		110,556		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	144,363			
355.07	Foreign Fire Insurance Tax Distribution	35,237			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 185,729	\$ 110,556	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				104,762
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ 104,762

State					
354.03	Highway and Streets				1,483
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				4,646
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				110,556
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				144,363
355.07	Foreign Fire Insurance Tax Distribution				35,237
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ -	\$ -	\$ -	\$ 296,285

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 401,047
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REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	4,317			
362.00	Public Safety	15,175			
363.20	Parking	99,312			
363.00	All Other Charges for Highway and Streets Services	15,270			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
<b>Total Charges for Service</b>		\$ 134,074	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors		6,400		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	23,008			
<b>Total Unclassified Operating Revenues</b>		\$ 23,008	\$ 6,400	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	33,500		10,000	
393.00	Proceeds of General Long-Term Debt	250,000			
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	6,937			
<b>Total Other Financing Sources</b>		\$ 290,437	\$ -	\$ 10,000	\$ -

<b>TOTAL REVENUES</b>	\$ 3,839,662	\$ 742,021	\$ 116,380	\$ 251,449
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\*\*The total of line 392.00 must match the total of line 492.00  
 \*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				4,317
362.00	Public Safety				15,175
363.20	Parking				99,312
363.00	All Other Charges for Highway and Streets Services				15,270
364.10	Wastewater/Sewage Charges	455,167			455,167
364.30	Solid Waste Collection and Disposal Charge (trash)	265,436			265,436
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
<b>Total Charges for Service</b>		<b>\$ 720,603</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 854,677</b>

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				6,400
388.00	Fiduciary Fund Pension Contributions	<del>                    </del>	<del>                    </del>	281,766	281,766
389.00	All Other Unclassified Operating Revenues***	1,864			24,872
<b>Total Unclassified Operating Revenues</b>		<b>\$ 1,864</b>	<b>\$ -</b>	<b>\$ 281,766</b>	<b>\$ 313,038</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				43,500
393.00	Proceeds of General Long-Term Debt				250,000
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				6,937
<b>Total Other Financing Sources</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,437</b>

<b>TOTAL REVENUES</b>	<b>\$ 725,089</b>	<b>\$ -</b>	<b>\$ 625,285</b>	<b>\$ 6,299,886</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	50,529			
401.00	Executive (Manager or Mayor)	93,500	1,926		
402.00	Auditing Services/Financial Administration	56,075			
403.00	Tax Collection	43,198			
404.00	Solicitor/Legal Services	70,468	2,003		
405.00	Secretary/Clerk	132,721			
406.00	Other General Government Administration				
407.00	IT - Networking Services - Data Processing	21,103			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	47,118			
<b>Total General Government</b>		\$ 514,712	\$ 3,929	\$ -	\$ -

Public Safety					
410.00	Police	1,555,268	25,698		
411.00	Fire	35,238	155,178	110,000	
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement				
414.00	Planning and Zoning	84,135			
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		\$ 1,674,641	\$ 180,876	\$ 110,000	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	200			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	12,000			
428.00	Weed Control				
429.00	Wastewater/Sewage Collection and Treatment				
<b>Total Public Works - Sanitation</b>		\$ 12,000	\$ -	\$ -	\$ -

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				50,529
401.00	Executive (Manager or Mayor)				95,426
402.00	Auditing Services/Financial Administration			46,455	102,530
403.00	Tax Collection				43,198
404.00	Solicitor/Legal Services				72,471
405.00	Secretary/Clerk				132,721
406.00	Other General Government Administration				-
407.00	IT - Networking Services - Data Processing				21,103
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				47,118
<b>Total General Government</b>		\$ -	\$ -	\$ 46,455	\$ 565,096

Public Safety					
410.00	Police				1,580,966
411.00	Fire				300,416
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				-
414.00	Planning and Zoning				84,135
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 1,965,517

Health and Human Services					
420.00-425.00	Health and Human Services				200

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)	272,751			284,751
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection and Treatment	257,238			257,238
<b>Total Public Works - Sanitation</b>		\$ 529,989	\$ -	\$ -	\$ 541,989

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration	279,796			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		8,657		
433.00	Traffic Control Devices	13,320			
434.00	Street Lighting		80,081		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	5,593	285	26,944	
437.00	Repairs of Tools and Machinery				
438.00	Maintenance and Repairs of Roads and Bridges		61,161		
439.00	Highway Construction and Rebuilding Projects		532,987		
<b>Total Public Works - Highways and Streets</b>		\$ 298,709	\$ 683,171	\$ 26,944	\$ -

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking	15,911			
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		\$ 15,911	\$ -	\$ -	\$ -

<b>Culture and Recreation</b>					
451.00	Culture - Recreation Administration				
452.00	Participant Recreation	16,378			
453.00	Spectator Recreation				
454.00	Parks	260,496			
455.00	Shade Trees				
456.00	Libraries		239,272		
457.00	Civil and Military Celebrations	1,559			
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		\$ 278,433	\$ 239,272	\$ -	\$ -

<b>Community Development</b>					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -



EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways and Streets</b>					
430.00	General Services - Administration				279,796
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				8,657
433.00	Traffic Control Devices				13,320
434.00	Street Lighting				80,081
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				32,822
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance and Repairs of Roads and Bridges				61,161
439.00	Highway Construction and Rebuilding Projects				532,987
<b>Total Public Works - Highways and Streets</b>		\$ -	\$ -	\$ -	\$ 1,008,824

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				15,911
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 15,911

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				16,378
453.00	Spectator Recreation				-
454.00	Parks				260,496
455.00	Shade Trees				-
456.00	Libraries				239,272
457.00	Civil and Military Celebrations				1,559
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 517,705

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	5,623	66,656		175,000
472.00	Debt Interest (short-term and long-term)	195	7,462		55,825
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ 5,818	\$ 74,118	\$ -	\$ 230,825

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	78,324			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	213,918			
484.00	Worker Compensation Insurance	72,145			
487.00	Group Insurance and Other Benefits	422,682			
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ 787,069	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	61,837			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	35,279			
<b>Total Unclassified Operating Expenditures</b>		\$ 35,279	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	22,042	3,612		1,564
492.00	Interfund Operating Transfers**	10,000			
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 32,042	\$ 3,612	\$ -	\$ 1,564

<b>TOTAL EXPENDITURES</b>	\$ 3,716,651	\$ 1,184,978	\$ 136,944	\$ 232,389
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 123,011	\$ (442,957)	\$ (20,564)	\$ 19,060
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)				247,279
472.00	Debt Interest (short-term and long-term)				63,482
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 310,761

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				78,324
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				213,918
484.00	Worker Compensation Insurance				72,145
487.00	Group Insurance and Other Benefits				422,682
<b>Total Employer Paid Benefits and Withholding Items</b>		\$ -	\$ -	\$ -	\$ 787,069

Insurance					
486.00	Insurance, Casualty, and Surety				61,837

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			454,423	454,423
489.00	All Other Unclassified Expenditures***	1,794			37,073
<b>Total Unclassified Operating Expenditures</b>		\$ 1,794	\$ -	\$ 454,423	\$ 491,496

Other Financing Uses					
491.00	Refund of Prior Year Revenues	236			27,454
492.00	Interfund Operating Transfers**	33,500			43,500
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ 33,736	\$ -	\$ -	\$ 70,954

<b>TOTAL EXPENDITURES</b>	\$ 565,519	\$ -	\$ 500,878	\$ 6,337,359
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<b>EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 159,570	\$ -	\$ 124,407	\$ (37,473)
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

**DEBT STATEMENT**

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accrion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
General Obligation Note	N	2015	2035	2,702,103	2,702,103	-	175,000	-	2,527,103		\$ 2,527,103
General Obligation Note	N	2015	2030	400,000	390,074	-	23,827	-	366,247		\$ 366,247
Business Loan	N	2016	2031	250,000	-	250,000	-	-	250,000		\$ 250,000
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
<b>REVENUE BONDS AND NOTES</b>											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
Capital Lease	Lease	2012	2017	26,212	7,137		5,623		1,514		\$ 1,514
Capital Lease	Lease	2012	2017	197,885	42,829		42,829		-		\$ -
											\$ -
											\$ -
											\$ -
											\$ -
<b>OTHER</b>											
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -

Total bonds and notes outstanding	\$ 3,143,350
Capitalized lease obligations	1,514
Other debt	-
<b>TOTAL OUTSTANDING DEBT</b>	<b>\$ 3,144,864</b>

<b>STATEMENT OF CAPITAL EXPENDITURES</b>			
<b>CATEGORY:</b>	<b>Capital Purchases</b>	<b>Capital Construction</b>	<b>Total</b>
Community Development			-
Electric			-
Fire	104,762		104,762
Gas System			-
General Government	4,142		4,142
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	260,496		260,496
Police	9,434		9,434
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		532,987	532,987
Water			-
Other <i>(Please Specify)</i>			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

<b>TOTAL CAPITAL EXPENDITURES*</b>	<b>\$ 911,821</b>
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\* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)

<b>EMPLOYEE COMPENSATION</b>	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	<b>\$ 1,851,253</b>
** Use income from box 16 of the W-3 Statement	